

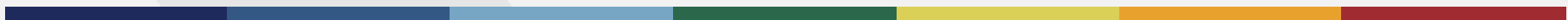


StoneX™



EARNINGS CALL 4TH QUARTER 2020

StoneX Group Inc.
December 10, 2020



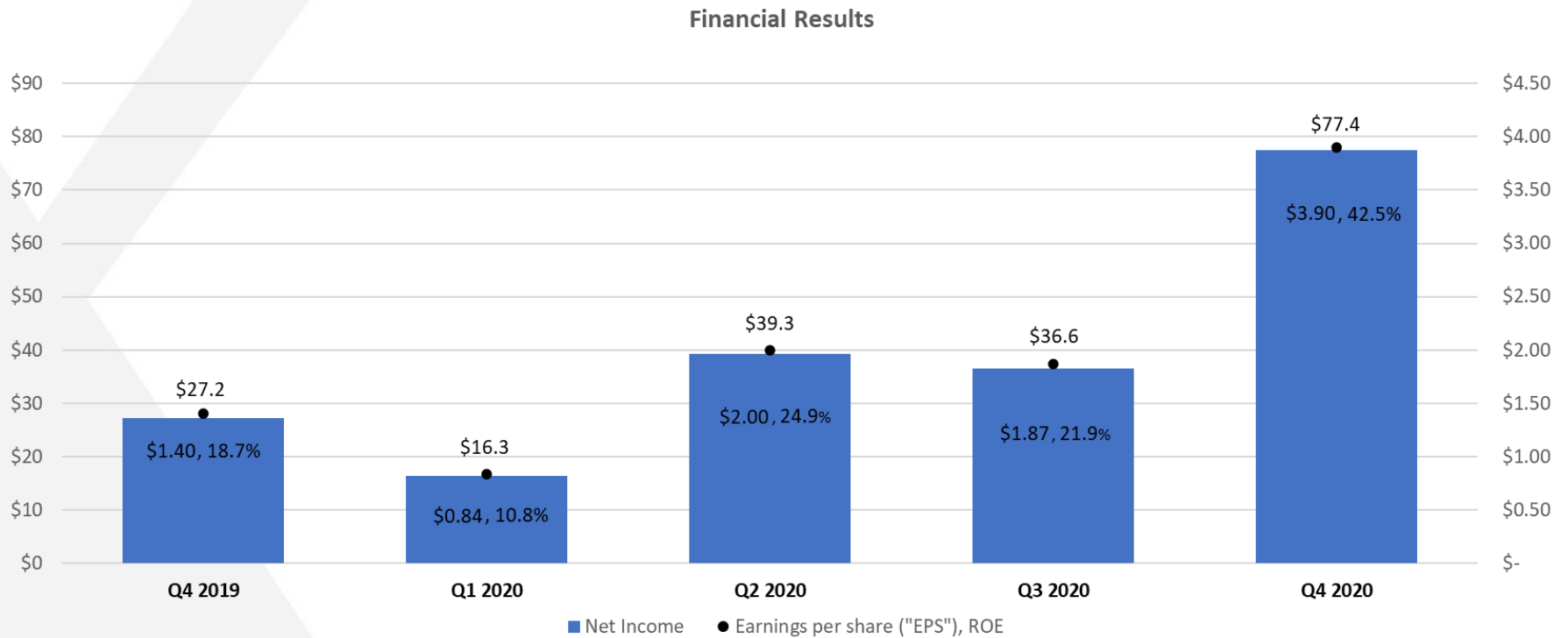
Forward-Looking Statements

The following presentation should be taken in conjunction with the most recent financial statements and notes thereto as well as the most recent Annual Report on Form 10-K, subsequent Quarterly Reports on Form 10-Q and other reports filed with the SEC by StoneX Group Inc. (the “Company”) and Gain Capital Holdings, Inc. (“Gain”). This presentation may contain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements involve known and unknown risks and uncertainties, many of which are beyond the Company’s control, including adverse changes in economic, political and market conditions (including the uncertain impacts of COVID-19), losses from the Company’s market-making and trading activities arising from counter-party failures and changes in market conditions, the possible loss of key personnel, the impact of increasing competition, the impact of changes in government regulation, the possibility of liabilities arising from violations of federal and state securities laws and the impact of changes in technology in the securities, foreign exchange and commodities dealing and trading industries. Although the Company believes that its forward-looking statements are based upon reasonable assumptions regarding its business, future market conditions, there can be no assurances that the Company’s actual results will not differ materially from any results expressed or implied by the Company’s forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Readers are cautioned that any forward-looking statements are not guarantees of future performance.

Non-GAAP Financial Measures

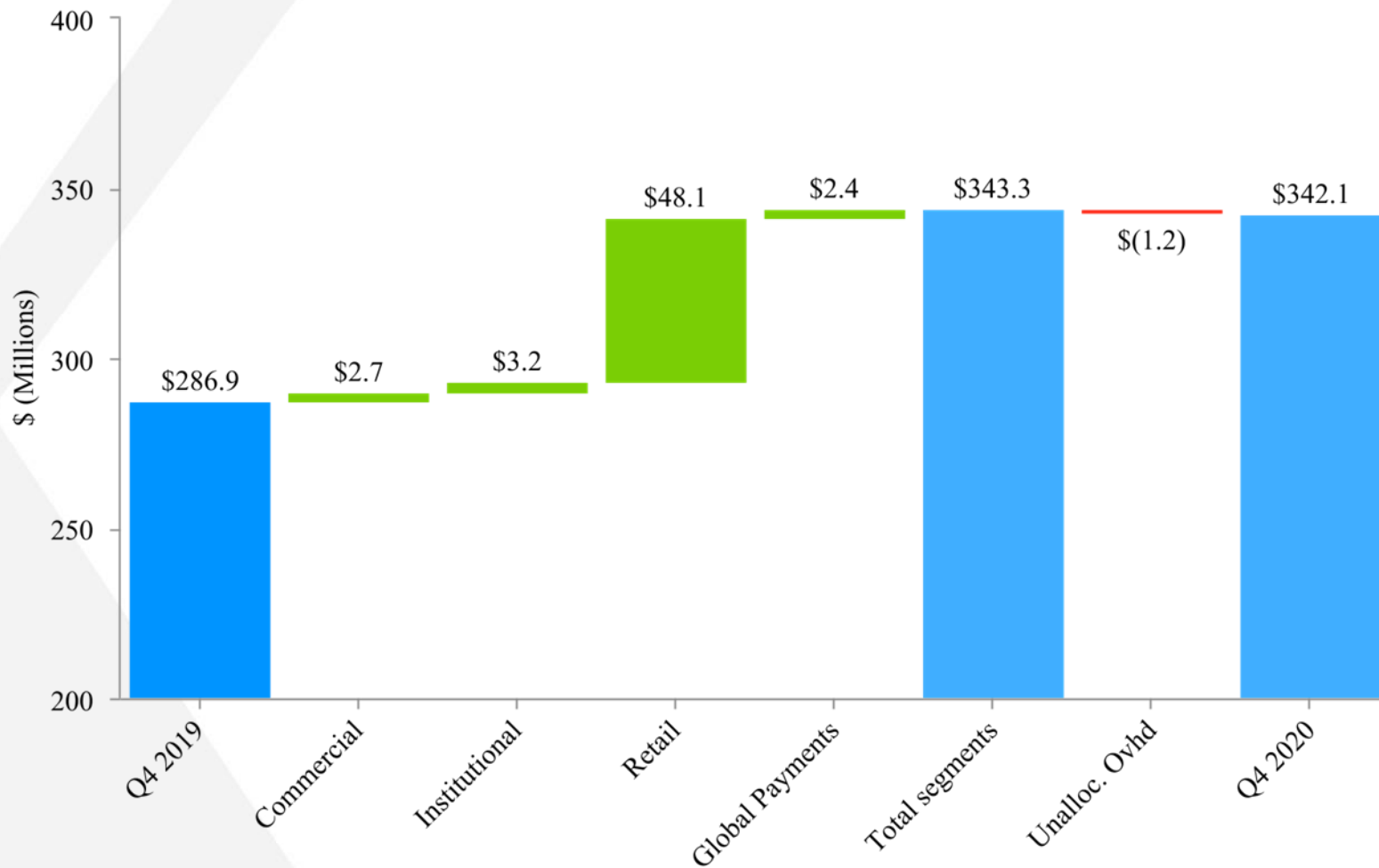
The following presentation includes financial information for Gain, including Adjusted EBITDA, a non-GAAP financial measure. Non-GAAP financial measures have certain limitations, including that they do not have a standardized meaning and, therefore, may be different from similar non-GAAP financial measures used by other companies and/or analysts. Gain believes its reporting of Adjusted EBITDA assists investors in evaluating its historical and expected operating performance. However, because these are not measures of financial performance calculated in accordance with GAAP, such measures should be considered in addition to, but not as a substitute for, other measures of Gain’s financial performance reported in accordance with GAAP, such as net income. See the Appendix for a reconciliation of Gain’s Adjusted EBITDA to the most directly comparable GAAP measure.

Quarterly Performance Trend

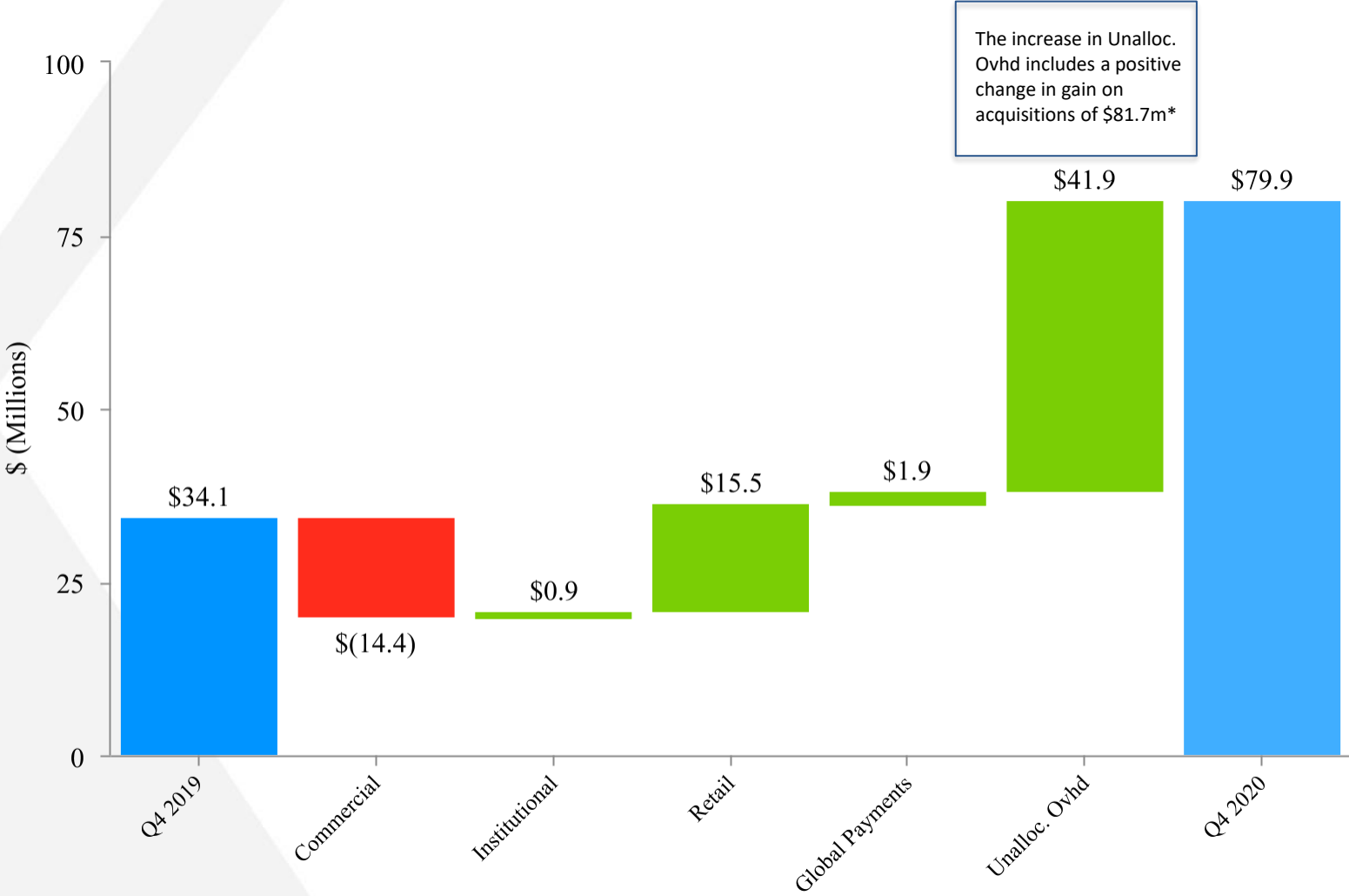


* Unless otherwise stated herein, all references to quarterly periods relate to quarters within our fiscal years ending September 30, 2020 and 2019.

Changes in Operating Revenues by Segment Q4 2020 Compared to Q4 2019



Changes in Pre-tax Income by Segment Q4 2020 Compared to Q4 2019



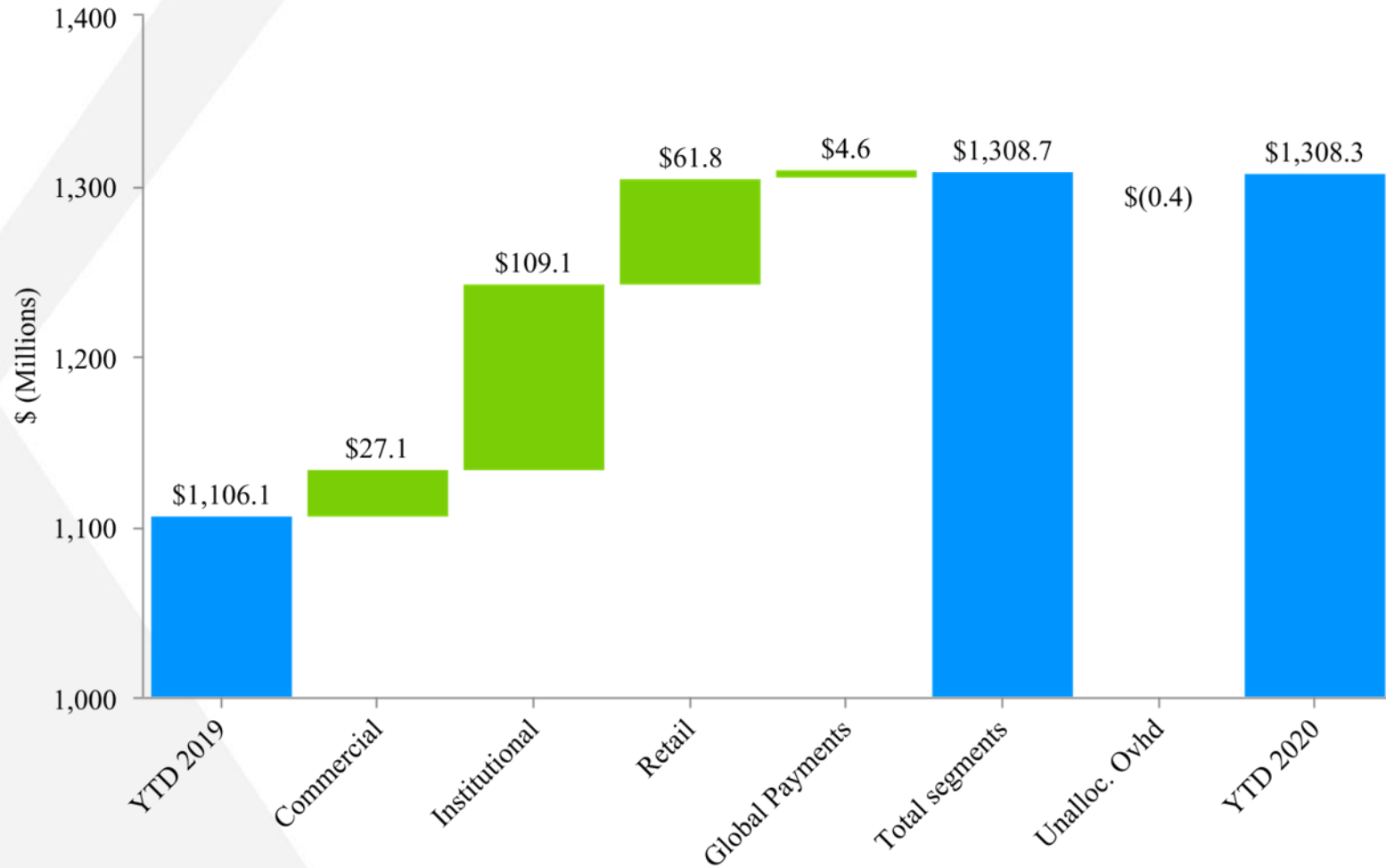
The increase in Unalloc. Ovhd includes a positive change in gain on acquisitions of \$81.7m*

* See Press release dated December 9, 2020 for further discussion of the gain on acquisitions.

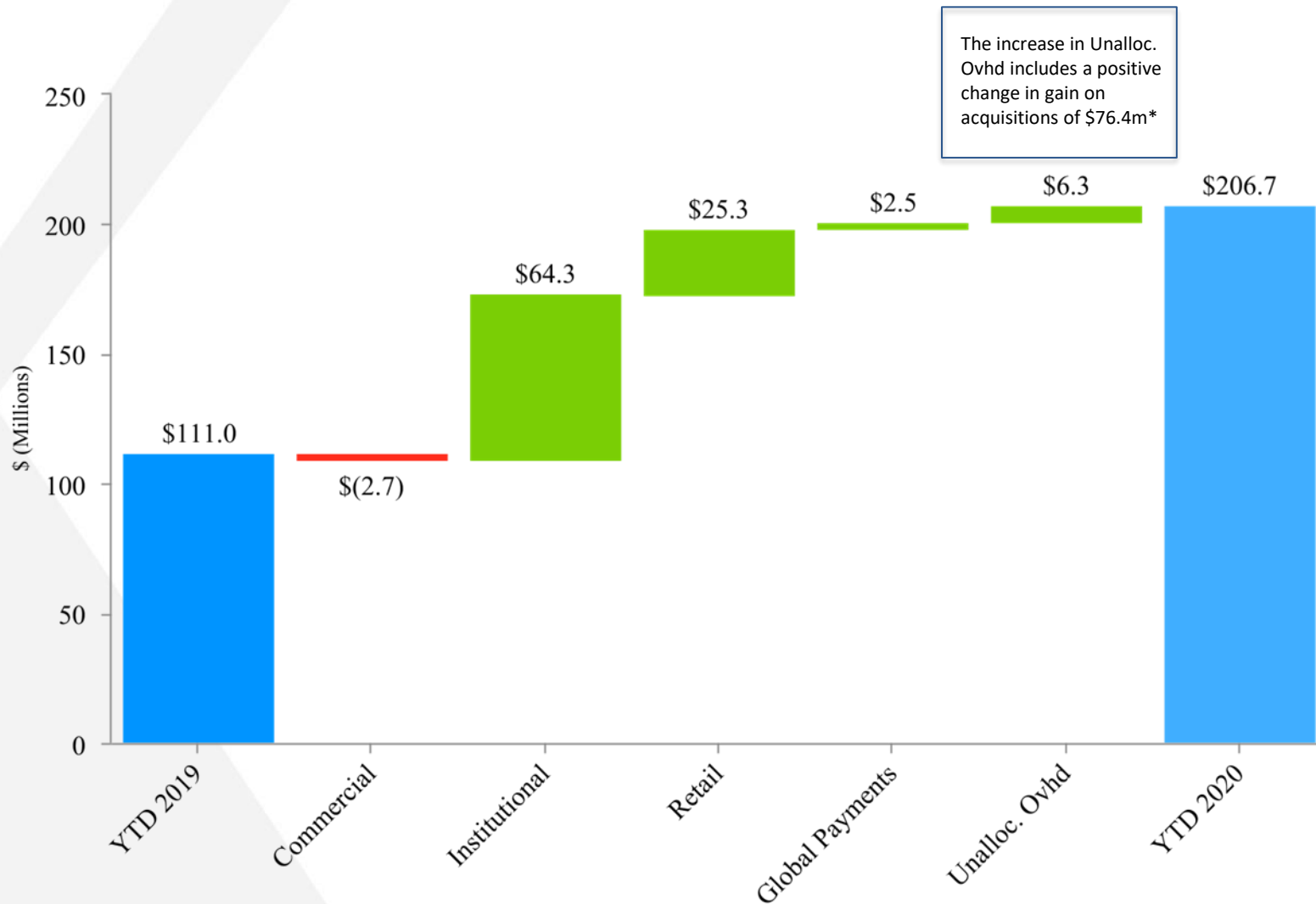
Quarterly Financial Dashboard

CONSOLIDATED	QUARTERLY		Variance	TARGET
	Q4 2020	Q4 2019		
<i>In millions, except per share and employee data</i>				
Operating Revenues	\$ 342.1	\$ 286.9	19%	
Total Non-Interest Expenses	\$ 319.2	\$ 212.1	50%	
Variable Expenses % of Total Expenses	53.9%	61.9%	-8%	> 50%
Non-variable Expenses	\$ 147.0	\$ 80.9	82%	
Total Compensation % of Operating Revenues	42.5%	36.7%	6%	< 40%
Net Income	\$ 77.4	\$ 27.2	185%	
Net Income TTM	\$ 169.6	\$ 85.1	99%	
Return on Equity	42.5%	18.7%	24%	> 15%
Total Assets	\$ 13,474.9	\$ 9,936.1	36%	
StoneX Stockholders' Equity	\$ 767.5	\$ 594.2	29%	
Average Investable Client Funds	\$ 3,331.4	\$ 2,093.6	59%	
Rev. per Employee (Annualized)	\$ 523,451	\$ 583,712	-10%	> \$500k p.a
Average # of Employees	2,614	1,966	33%	
Book Value per Share	\$ 39.61	\$ 31.15	27%	

Changes in Operating Revenues by Segment Fiscal 2020 Compared to Fiscal 2019



Changes in Pre-tax Income by Segment Fiscal 2020 Compared to Fiscal 2019



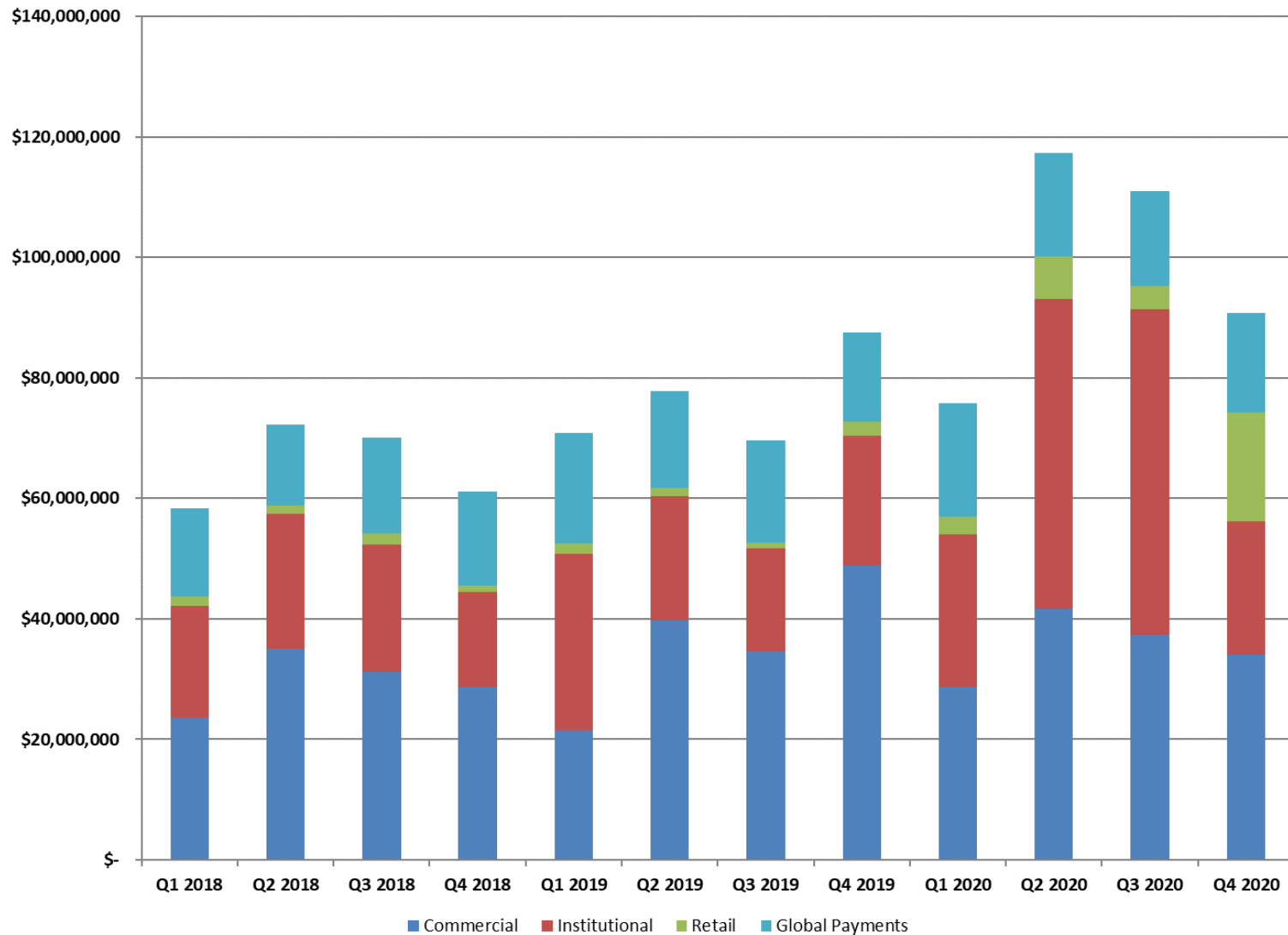
* See Press release dated December 9, 2020 for further discussion of the gain on acquisitions.

Year to Date Financial Dashboard

CONSOLIDATED	YEAR TO DATE		Variance	TARGET
	Q4 2020	Q4 2019		
<i>In millions, except per share and employee data</i>				
Operating Revenues	\$ 1,308.3	\$ 1,106.1	18%	
Total Non-Interest Expenses	\$ 1,079.5	\$ 845.9	28%	
<i>Variable Expenses % of Total Expenses</i>	58.6%	60.3%	-2%	> 50%
<i>Non-variable Expenses</i>	\$ 446.4	\$ 336.1	33%	
<i>Total Compensation % of Operating Revenues</i>	39.6%	35.5%	4%	< 40%
Net Income	\$ 169.6	\$ 85.1	99%	
Return on Equity	24.9%	15.5%	9%	> 15%
Average Investable Client Funds	\$ 2,765.0	\$ 2,072.5	33%	
Rev. per Employee (Annualized)	\$ 576,603	\$ 598,519	-4%	> \$500k p.a
Average # of Employees	2,269	1,848	23%	

Quarterly Segment Income

(Excludes Unallocated Overhead)





THANK YOU

