FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPE	ROVAL						
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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Street) ALTAMONTE SPRINGS FL 32701 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Securities Acquired, Disposed of, or Beneficially Owned 1. Title of S	1. Name and Address of Reporting Person* <u>Tivy James William</u>						2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL ASSETS HOLDING CORP [IAAC]										neck	all appli Directo	cable)	ıg Per	son(s) to Iss 10% Ov Other (s	vner
City (State) (Zip)	220 E. CENTRAL PARKWAY																below) below)					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Mon	ALTAMO	treet) LTAMONTE PRINGS FL 32701										X Form filed by One Reporting Person Form filed by More than One Reporting										
Date (Month/Day/Year) Date		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
Common Stock 12/11/2008 P 1,585 A \$6.989 4,786 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Securities Conversion or Exercise Price of Derivative Securities (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Instr. 3) Amount (A) or (D) Price (Transaction(s) (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number of Derivative Securities Underlying Derivative Securities Underlying Derivative Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Amount or Amount or Disposed of A security (Instr. 4) Amount or Disposed of A security (Instr. 5) A securities Underlying Derivative Security (Instr. 4) Amount or Disposed of A security (Instr. 4) Amount or Derivative Security (Instr. 4) Amount or Disposed of A security (Instr. 3 and 4)	Date				Date	ate //onth/Day/Year)			Execution Date, if any		, Transaction Dispose Code (Instr. 5)						t	Securities Beneficially Owned Following		Form: Direct (D) or Indirect		of Indirect Beneficial Ownership
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Secur											Code	v	Amount	(A) or (D)		Price		Transaction(s)				(Instr. 4)
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05/08/2011

Explanation of Responses:

\$25.15

Stock

Option

James W. Tivy

Common

05/08/2012

12/17/2008

5,000

D

** Signature of Reporting Person

5,000

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.