OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

INTERNATIONAL ASSETS CORPORATION -		06-20-96	Р				10,500.00	D	
Title of Security (Instr. 3) 		Date (mm/dd/yy)	Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(I) (Instr.4)	
1.			Code (Instr. 8)		D) and 5) 		Securities Beneficially Owned at End of Month	Direct (D) or Indirect	Indirect Beneficial
Table I -		eficially Owned			:==				
					:==				
[X] Director	give title belo	,) [] 10% Owne	r pecify below)					
6. Relationship of R (Check all applic	eporting Person			========	:==				
5. If Amendment, Dat	e of Original (I	Month/Year)							
JUNE 1996	=========	==========	=========	=========	:==				
			========	=======	:==				
3. IRS or Social Sec					· 				
INTERNATIONAL ASSETS					·==				
======================================				=======	:==				
(City)									
COLORADO SPRINGS, CO									
		(Street)							
(Last) 1510 CAMEL DRIVERS L	(First)	(M:	laare)						
JACOBS									
	of Reporting Pe	5011							

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Reminder: Report on a owned directly or in			r each c	lass of secu	ırities be	neficially						
FORM 4 (continued) Table II Derivati	ve Secur:	ities Acqu	ired, Di	sposed of, c	or Benefic	ially Owned						
				, convertibl			==					
1. Title of Derivative Security	2. Conver- sion of Exer- cise Price of Deriv- ative Secur- ity	Trans- action Date	4. Trans- action Code (Instr. 8) Code V	5. Number of Derivative Securities Acquired (A or Disposed of(D) (Instr. 3, 4 and 5)(A) (B)	l ['] Expira	sable and tion Date /Day/Year) Expira- tion	7. Title and of Under: Securitie (Instr. :	Lying es	8. Price of Deriv- ative Secur- ity (Instr.	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr.	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr.	11. Nature of In- direct Bene- ficial Owner- ship (Instr.
STOCK OPTION (1)	\$5.63	05-13-94		10,000	05-13-96	05-13-2002	2 COMMON	10,000		10,000	D	
STOCK OPTION (2)	\$2.50	12-28-95	J	17,500	12-28-96	12-28-200	5 COMMON	,		17,500	D	
WARRANTS	\$6.00	12-08-94	. C	2,500	02-11-95	02-11-97	COMMON	2,500		2,500	D	
WARRANTS	\$6.00	12-09-94	С	1,000	02-11-95	02-11-97	COMMON	1,000		3,500	D	
(1) 25% OF THE OPTIO	N BECOMES	S EXERCISA	BLE ON 0	5-13-96, 25%	60N 05-13-	97, 25% ON 0	95-13-98	25% ON	05-13-99			
(2) 20% OF THE OPTIO	N BECOMES	S EXERCISA	BLE ON 1	2-28-96, 20%	6 ON 12-28	-97, 20% ON	12-28-98,	20% ON	12-28-99	& 20% ON 1	12-28-2000	 9.
Explanation of Respo	nses:											
/c/ Elmer L. Jacob	S				07-1	0-96						
**Signature of	Reporti			-	D	ate						

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.