U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

obligations may continue. See Instruction 1(b).									
== 1.	Name and Addre	ess of Reporting Person		=======================================					
VE	ITIA	DIEGO	J.						
25	(Last) 0 PARK AVENUE S	(First) OUTH, SUITE 200	(Middle)						
-			reet)						
WI	NTER PARK	FL	32789						
		(State)							
2. IN == 3.	Issuer Name an	d Ticker or Trading Syn	nbol N IAAC ======= prting Person (V	• •					
4.	4. Statement for Month/Year DECEMBER, 1999								
5.	5. If Amendment, Date of Original (Month/Year)								
	Relationship of (Check all app [X] Direct [X] Office	f Reporting Person to I licable)	Issuer	10% Owner Other (specify below)					
7.	7. Individual or Joint/Group Filing (Check Applicable Line) [X] Form filed by One Reporting Person [] Form filed by More Than One Reporting Person								

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2.		3. Transaction Code				5. Amount of Securities Beneficially Owned at End		7. Nature of Indirect
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	(Instr. 8) Code V	- Amount	(A) or (D)	Price	of Month (Instr. 3 and 4)	Ìndirect (I)	Beneficial Ownership (Instr. 4)
INTERNATIONAL ASSETS HOLDING CORPORATION	12/03/99	S	3,157	D	\$7.3125	0	D	
INTERNATIONAL ASSETS HOLDING CORPORATION						431,397	I [BY THE DIEGO J. /EITIA LLY TRUST

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly $% \left(1\right) =\left\{ 1\right\} =\left\{ 1\right\}$

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion of Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) Code V	or Disof(D) (Instr 4 and	ative Ities Ted (A) Sposed	·	on Date ay/Year) Expira- tion	7. Title and of Underl Securitie (Instr. 3	ying s and 4)	Deriv- ative Secur- ity (Instr.	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
STOCK OPTION	\$2.273					12/28/96	12/25/0	5 COMMON	121,00	 10	121,000	D	
STOCK OPTION	\$1.50					11/02/99	11/02/0	8 COMMON	110,00	0	231,000	D	

Explanation of Response:

/S/DIEGO J. VEITIA	01/07/00				
**Signature of Reporting Person	Date				

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedures.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.