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## **International Assets Holding Corporation Appoints Fabio Solferini as Head of Its Brazilian Operations**

NEW YORK, Aug. 18, 2010 (GLOBE NEWSWIRE) -- International Assets Holding Corporation ("INTL") (Nasdaq:IAAC) today announced that it had appointed Fabio Solferini as head of its Brazilian operations, currently conducted through its wholly owned subsidiary, FCStone do Brasil Ltda.

Solferini, who was with the Standard Bank group in Brazil from 1998 until earlier this year, established and headed up its successful investment bank based in Sao Paulo. He has previously worked with many of INTL's senior executives and will be responsible for heading up INTL's operations in Brazil – an important long-term strategic initiative for INTL, given the size of Brazil's economy and its large agricultural sector.

FCStone do Brasil Ltda. has had a presence in Brazil for approximately six years and is active there in agricultural commodities and energy, operating from offices in Campinas. INTL has recently opened an office in the city of Sao Paulo and expects to open additional offices as opportunities arise.

"I am delighted to be working with Fabio again," said Sean O'Connor, CEO of INTL. "He is one of Brazil's most respected investment bankers and brings with him a wealth of experience and connections. Brazil currently offers us major opportunities to expand. I am confident that Fabio will be able to take full advantage of this enormous potential."

"INTL is an entrepreneurial company," said Solferini, "that has the right approach to seize the opportunities presented by Brazil's developing economy. I believe that its customer-driven focus, familiarity with emerging markets and the range of services it provides will make it a formidable competitor in the Brazilian markets."

### **About International Assets Holding Corporation**

International Assets Holding Corporation (INTL) provides execution and advisory services in commodities, currencies and international securities. INTL's businesses, which include the commodities advisory and transaction execution firm FCStone Group, serve more than 10,000 commercial customers in more than 100 countries through a network of offices in eleven countries around the world. Further information on INTL is available at [www.intlassets.com](http://www.intlassets.com).

### **Forward-Looking Statements**

This press release includes forward-looking statements including statements regarding the combined company. All statements other than statements of current or historical fact contained in this press release are forward-looking statements. The words "believe," "expect," "anticipate," "should," "plan," "will," "may," "could," "intend," "estimate," "predict," "potential," "continue" or the negative of these terms and similar expressions, as they relate to International Assets Holding Corporation, are intended to identify forward-looking statements.

These forward-looking statements are based largely on current expectations and projections about future events and financial trends that may affect the financial condition, results of operations, business strategy and financial needs of the combined company. They can be affected by inaccurate assumptions, including the risks, uncertainties and assumptions described in the filings made by International Assets with the Securities and Exchange Commission. In light of these risks, uncertainties and assumptions, the forward-looking statements in this press release may not occur and actual results could differ materially from those anticipated or implied in the forward-looking statements. When you consider these forward-looking statements, you should keep in mind these risk factors and other cautionary statements in this press release.

These forward-looking statements speak only as of the date of this press release. International Assets undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements.

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