FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL							
OMB Number: 3235-01							
Estimated average burden							
hours per response:	0.5						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			01 000	20011 00(11) 01	110 11110	Stricht Company Act of 15						
1. Name and Add	lress of Reporting	2. Date of Even Requiring State (Month/Day/Yea 09/30/2009	ement	3. Issuer Name and Ticker or Trading Symbol INTERNATIONAL ASSETS HOLDING CORP [IAAC]								
(Last) (First) (Middle) 1251 NW BRIARCLIFF PKWY					Relationship of Reporting P (Check all applicable) X Director		erson(s) to Issuer 10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)			
SUITE 800					Officer (give title below)	Other (spec below)	, 10.	Individual or Joint oplicable Line)	Group Filing (Check			
(Street) KANSAS CITY	МО	64116								/ One Reporting Person / More than One erson		
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Beneficially Owned												
1. Title of Security (Instr. 4)						nt of Securities ally Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock					310 D							
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)												
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Ins			4. Conversion or Exercise Price of	cise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiration Date	Title		Amount or Number of Shares	Derivative Security	Direct (D) or Indirect (I) (Instr. 5)			
Stock Option			09/30/2009	06/13/2016 ⁽¹	l)	Common Stock	12,980	18.64	D			
Stock Option		09/30/2009	03/15/2017 ⁽¹	1)	Common Stock	11,947	54.23	D				

Explanation of Responses:

 $1. \ Replacement \ options \ granted \ upon \ the \ merger \ of \ FCS tone \ and \ International \ Assets \ pursuant \ to \ the \ merger \ agreement.$

Bruce Krehbiel 10/07/2009

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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