FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Name and Address of Reporting Person*     VEITIA DIEGO J						2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL ASSETS HOLDING CORP [ IAAC ]									5. Relationship of (Check all applic X Director)		olicable) ctor	10%	Owner
(Last) (First) (Middle) 220 E. CENTRAL PARKWAY SUITE 2060				3. Date of Earliest Transaction (Month/Day/Year) 05/02/2006									X Officer (give title Other (specify below)  Chairman						
(Street) ALTAMO SPRINGS (City)	ALTAMONTE FL 32701 PRINGS			4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv _ine) X	´					
		Tab	le I - Nor	n-Deriva	tive S	ecu	ritie	s Acq	uired,	Disp	osed o	f, o	r Ben	efic	ially	Owne	ed		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da					2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)				4 and Secur Benef Owne		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Pric	е		ted action(s) 3 and 4)		(Instr. 4)
Common S	Stock															7	0,759	D	
Common Stock 05/02/				2006			S		1,000		D	\$10	0.75 14		49,568	I	By Diego J Veitia Trust		
Common Stock 05/02/				2006				S		2,000		D	\$	\$11		47,568	I	By Diego J Veitia Trust	
Common Stock 05/				05/03/	3/2006				S		2,000		D	\$11.6		145,568		I	By Diego J Veitia Trust
		Ta	able II - I								sed of, onvertib					wned			
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date,		ransaction		5. Number 6		5. Date Exercis Expiration Date Month/Day/Yea		able and	7. T Am Sec Und Der	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		8. Pr Deri Sec (Inst	ivative curity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Evalanation				C	Code V		(A)		Date Exercisal		Expiration Date	Titl	or Nu of	mber ares					

## Remarks:

SOLD PERSUANT TO 10b-5-1 PLAN

Diego J. Veitia 05/04/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).