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U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

[ ] Check this box if no longer subject of Section 16. Form 4 or Form 5  
 obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person

MICELI JEROME F.  
 -----  
 (Last) (First) (Middle)  
 -----  
 250 PARK AVENUE SOUTH/ SUITE 200  
 -----  
 (Street)

WINTER PARK FL 32789  
 -----  
 (City) (State) (Zip)

INTERNATIONAL ASSETS HOLDING CORPORATION -- IAAC

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2. Issuer Name and Ticker or Trading Symbol

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3. IRS or Social Security Number of Reporting Person (Voluntary)

JANUARY/ 1998

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4. Statement for Month/Year

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
 (Check all applicable)

[ X ] Director [ ] 10% Owner  
 [ X ] Officer (give title below) [ ] Other (specify below)

PRESIDENT  
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Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
INTERNATIONAL ASSETS HOLDING CORPORATION	01/20/98	J	6,807	A	\$0.0	74,884	I JEROME F MICELI ROSALIE A MICELI REV INTER VIVOS TRUST	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion of Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	8. Price of Deriv- ative Secur- ity (Instr. 5)	9. Number of Deriv- ative Secur- ities Benefi- cially Owned at End of Month (Instr. 4)	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of In- direct Owner- ship (Instr. 4)
STOCK OPTION	\$5.10	1/20/98	J	40,000	1/23/95	1/23/03	COMMON 40,000		40,000	D	
STOCK OPTION	\$4.636	1/20/98	J	40,000	1/23/95	1/23/03	COMMON 40,000		40,000	D	
STOCK OPTION	\$2.50	1/20/98	J	70,000	12/28/96	12/28/05	COMMON 70,000		70,000	D	
STOCK OPTION	\$2.273	1/20/98	J	70,000	12/28/96	12/28/05	COMMON 70,000		70,000	D	

Explanation of Responses: 10% STOCK DIVIDEND. ADJUST EXERCISE PRICE ON  
OPTIONS DUE TO 10% STOCK DIVIDEND.

/S/ JEROME F. MICELI

2/6/98

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal  
Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedures.

