

The StoneX logo is rendered in a white, classic serif typeface. The 'X' is notably larger and more stylized than the other letters. A registered trademark symbol (®) is positioned at the top right of the 'X'.

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Earnings Call: 2nd Quarter 2026

StoneX Group Inc.

May 7th, 2026



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Numbers presented through 3/31/2026 unless otherwise noted.

Forward-Looking Statements

The following presentation should be taken in conjunction with the most recent financial statements and notes thereto appearing in the most recent Annual Report on Form 10-K, subsequent Quarterly Reports on Form 10-Q and other reports filed with the SEC by StoneX Group Inc. (the “Company”). This presentation may contain “forward-looking statements” within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve known and unknown risks and uncertainties, many of which are beyond the control of the Company, including statements about the benefits of our acquisition of RJO, expected synergies and future financial and operating results, the plans, objectives, expectations and intentions of StoneX with respect to the acquisition, adverse changes in economic, political and market conditions, including losses from our market-making and trading activities arising from counterparty failures, the loss of key personnel, the impact of increasing competition, the impact of changes in government regulation, the possibility of liabilities arising from violations of foreign, United States (“U.S.”) federal and U.S. state securities laws, the impact of changes in technology in the securities and commodities trading industries, and other risks discussed in our filings with the SEC, including Part I, Item 1A of our Annual Report on Form 10-K for the year ended September 30, 2025. Although the Company believes that its forward-looking statements are based upon reasonable assumptions regarding its business and future market conditions, there can be no assurances that the Company’s actual results will not differ materially from any results expressed or implied by the Company’s forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Readers are cautioned that any forward-looking statements are not guarantees of future performance.

An aerial view of the New York City skyline at dusk. The Empire State Building is the central focus, with other skyscrapers and the Hudson River visible in the background. The StoneX logo is positioned at the top center of the image.

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Introduction

Philip Smith

Chief Executive Officer

The StoneX logo is positioned at the top center of the slide. It features the word "StoneX" in a white, serif font, with a registered trademark symbol (®) to its upper right. The background of the slide is a dark blue, semi-transparent grid of diamond shapes, overlaid on a blurred image of a modern office interior with glass walls and desks.

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Financial Overview

Bill Dunaway

Chief Financial Officer

Fiscal Q2 2026 & TTM Highlights

Second Quarter ⁽¹⁾	
Operating Revenues	Net Income
\$1,566.8mm <i>Up 64%</i>	\$174.3mm <i>Up 143%</i>
Diluted EPS	Return on Equity
\$2.07 <i>Up 120%</i>	26.5% <i>15.7% Q2'25</i>
Trailing Twelve Months ⁽²⁾	
Operating Revenues	Net Income
\$5,231.6mm <i>Up 40%</i>	\$462.4mm <i>Up 57%</i>
Diluted EPS	Return on Equity
\$5.60 <i>Up 42%</i>	19.8% <i>17.3% Q2'25</i>

Highlights

- **Versus the prior year quarter:**
 - Net operating rev. ("NOR") up \$341.8mm or 70%
 - Total fixed comp. and other exp. up \$107.3m or 44%
 - Includes \$56.9mm from acquisitions
 - Includes \$12.3mm incremental bad debt expense
- **On a consecutive quarterly basis (vs. Q1 2026):**
 - NOR up \$104.7 mm or 14%
 - Total fixed comp. and other exp. (excluding bad debt) up \$16.4mm or 5%
 - Severance and retention accruals up \$8.5mm
- **RJO contribution:**
 - Net operating revenue, RJO - \$101.9mm
 - Net of (\$7.7mm) MTM on RJO investment portfolio
 - Pre-tax income (excluding intangibles & MTM), RJO - \$35.0mm
 - RJO, metrics
 - 37.8mm listed derivative volume
 - \$6.4bn average client equity
 - \$30.3mm in net interest on client balances
- **Quarterly ROE of 26.5% while equity has increased 75% over the last two years**
- **Q2'26 Average client equity + MMF/FDIC sweep ~\$15.2bn, up 91% vs Q2'25 and up 4% vs Q1'26**
 - Net interest/fee income from client balances up \$33.2mm vs Q2'25, down \$7.8mm vs Q1'26 (would be ~flat excluding total MTM adjustment).
- **Book value per share of \$34.16, up 33% versus prior year**

Fiscal Q2 2026 Product Results & Key Metrics

Operating Revenue ⁽⁴⁾ by Product	Listed Derivatives	
	\$317.8mm	Up 148%
	OTC Derivatives	
	\$119.1mm	Up 98%
	Physical Contracts	
	\$190.1mm	Up 162%
	Securities	
	\$587.9mm	Up 38%
	Payments	
	\$55.9mm	Up 14%
FX/CFDs ⁽³⁾		
\$77.6m	Up 9%	
Interest / Fees Earned on Client Balances		
\$156.5mm	Up 54%	
Key Operating Metrics	Contracts ('000s) & Rate per Contract	
	97,152	\$2.91
	Up 59%	Up 44%
	Contracts ('000s) & Rate per Contract	
	1,507	\$79.89
	Up 68%	Up 17%
	Contracts ('000s) & Rate per Contract	
	N.A	N.A
	ADV ⁽³⁾ & RPM ⁽³⁾⁽⁵⁾	
	\$12,066mm	\$272
Up 35%	Down 3%	
ADV & RPM		
\$92mm	\$9,815	
Up 19%	Down 7%	
ADV & RPM		
\$11,907mm	\$103	
Up 3%	Up 6%	
Listed Deriv. Client Equity ⁽¹⁾ & MMF/FDIC Sweep Balances ⁽²⁾		
\$13,958mm	\$1,196mm	
Up 110%	Down 7%	

Figures presented are quarterly; percentage changes reflect fiscal Q2 2026 vs fiscal Q2 2025. Key metrics presented do not account for all Operating Revenue generated

(1) Listed Derivatives Client Equity balance pertains to client assets in our futures and options business on which we retain a share of interest earnings

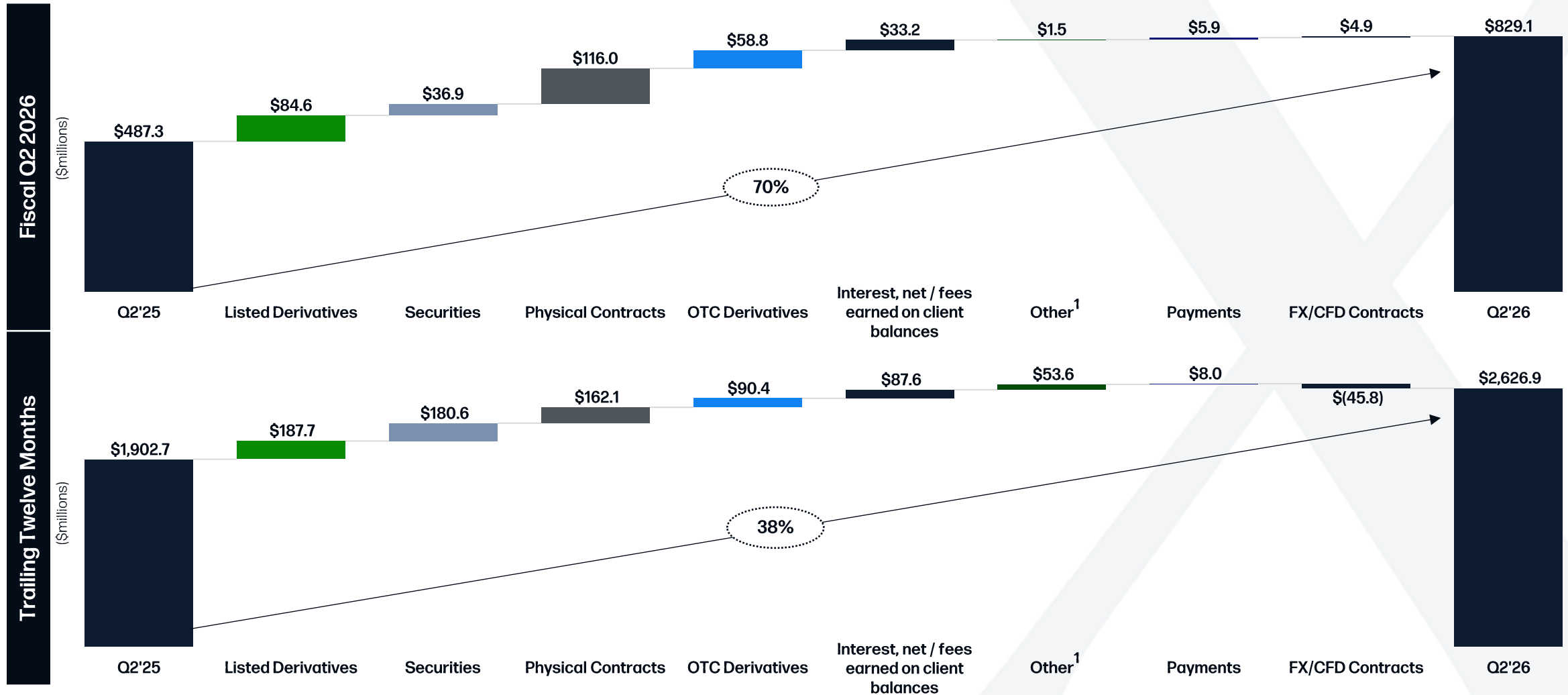
(2) Money Market Fund / FDIC Sweep balance pertains to client assets in our correspondent securities clearing business on which we retain a share of fee income

(3) Contracts For Difference ("CFD"), Average Daily Volume ("ADV") and Rate Per Million ("RPM")

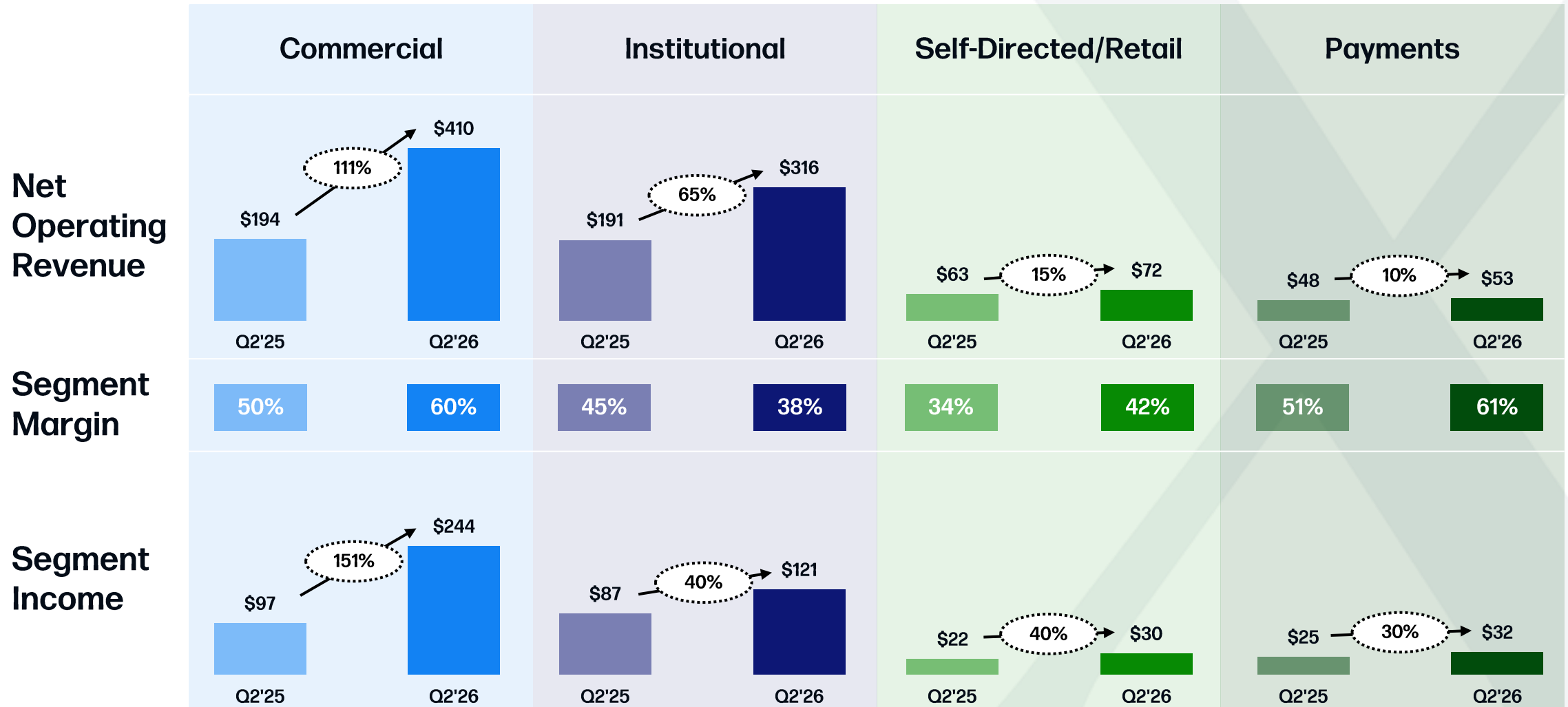
(4) Operating Revenue represents gross revenue less cost of sales of physical commodities

(5) The calculation of Securities RPM represents the RPM after excluding interest income associated with our equities activities and deducting the interest expense associated with our fixed income activities from operating revenues

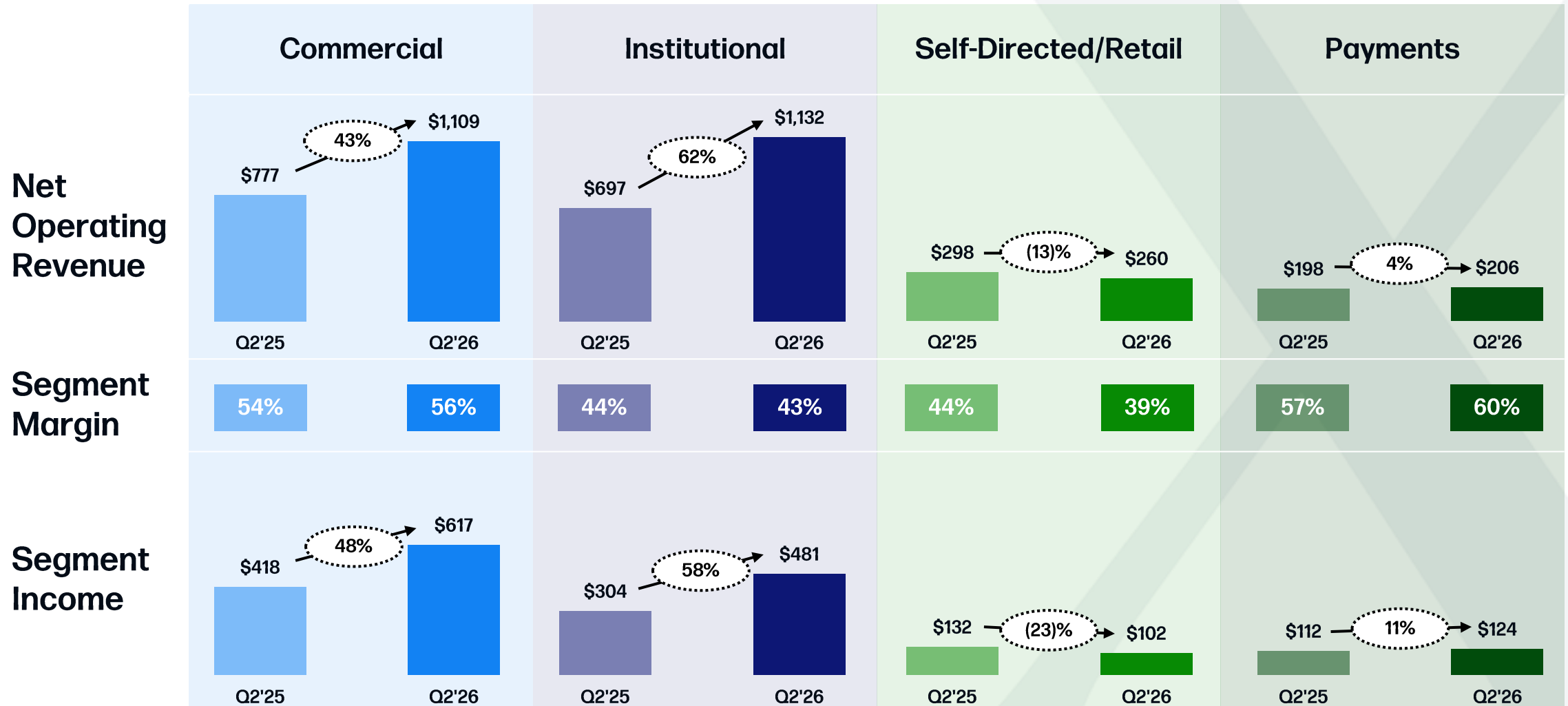
Net Operating Revenue - Fiscal Q2 2026 & Trailing Twelve Months



Segment Performance - Fiscal Q2 2026

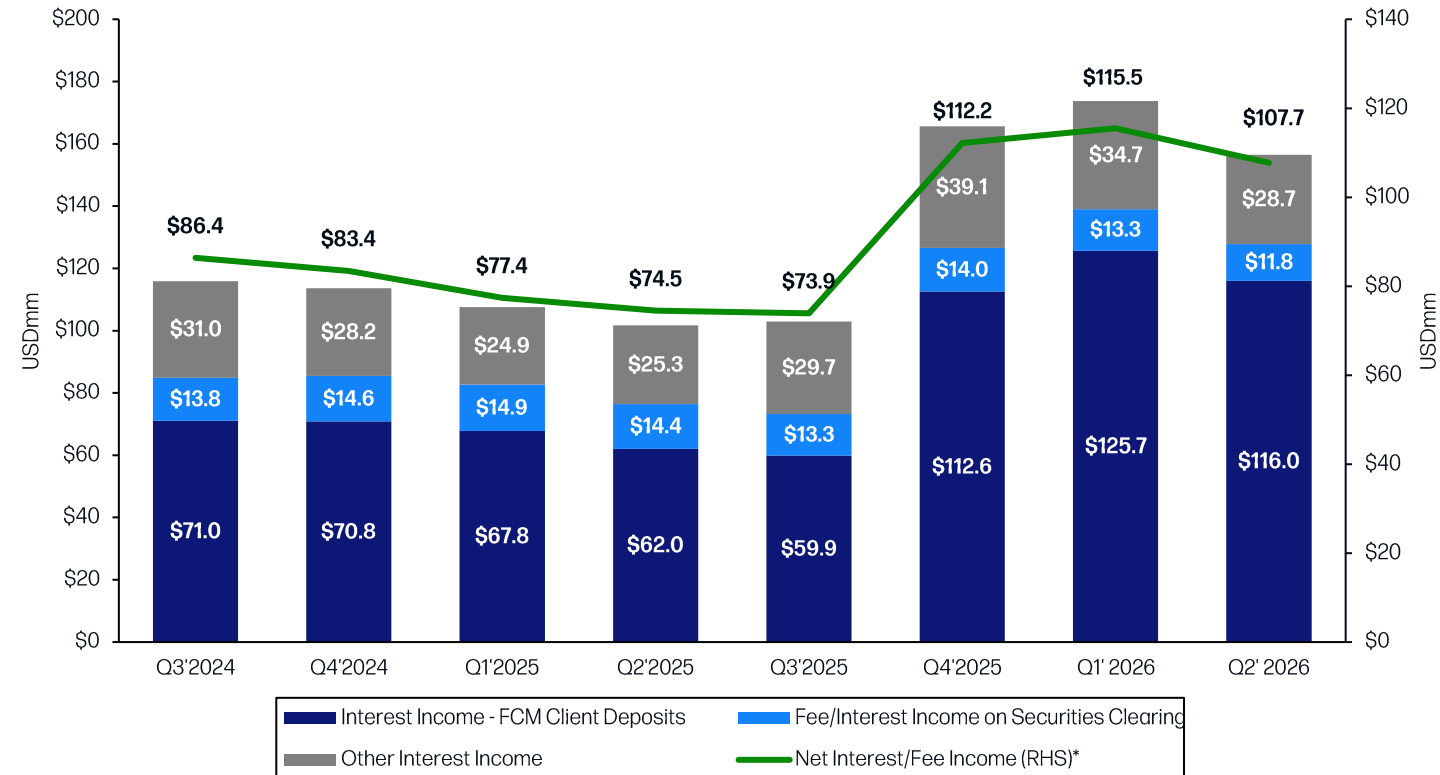


Segment Performance - Trailing Twelve Months



Interest Rate Sensitivity

Interest/Fees Earned on Client Balances by Quarter



Annualized Interest Rate Sensitivity

Potential + / - Incremental Change in Net Interest & 12b1 Fees Earned (USDmm) ⁽²⁾		
Annual Rate Change (bps) ⁽¹⁾	Post-tax Effect on Net Income ⁽³⁾	Incremental Effect on Post-tax EPS ⁽³⁾
25	\$11.9	\$0.15
50	\$23.8	\$0.29
75	\$35.7	\$0.44
100	\$47.6	\$0.58

* Net operating revenues derived from interest / fees earned on client balances

(1) Assumes a parallel shift in yields

(2) Based on the total investable balances of \$15.1bn as of 3/31/2026 (\$13.9bn from FCM and \$1.1bn from Correspondent Clearing funds), net of \$2.9bn of fixed duration instruments. Net of Incremental Interest Expense on Variable Rate Debt, balance of \$5648mm at 3/31/2026

(3) Based on a 27.5% effective tax rate

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Global Equities – Market Making

Philip Smith

Chief Executive Officer

Segment Spotlight

Global Equities

One global platform for equity execution, clearing, custody, liquidity, and capital markets

Agency execution and principal equity market making across ADRs, GDRs, ETFs and global equities

Prime services support client's equities needs, including financing, clearing and custody, and outsourced trading

Equity research and market intelligence with deep sector knowledge

Equity advisory and capital markets services, supported by research and corporate access

Global Equity Ecosystem



Market Making Expertise



- ADRs
- GDRs
- Foreign Ordinary Shares
- ETFs
- NYSE & Nasdaq listed, OTC, and Gray Market Securities



- Custom Order Management Parameters
- Global Market Execution
- Custom Trade Reporting and Analytics
- Bulk Order Management
- Algorithmic Trading Strategies



- Convertibles
- SPACs
- Portfolio Trading
- Event-Driven Trading

Principal Equities Market Maker in Global Equities

Providing liquidity and execution across global equity markets

2025 FINRA ORF Rankings

Broker Dealer	Notional Traded (\$bn)	Market Share
StoneX[®]	\$121.6	17.5%
Market Maker #2	\$94.7	13.7%
Exchange	\$45.5	6.6%
Market Maker #3	\$38.8	5.6%
Broker Dealer	\$47.0	6.8%
Marketplace #1	\$30.2	4.4%
Marketplace #2	\$28.6	4.1%
Market Maker #4	\$25.6	3.7%
Market Maker #5	\$24.6	3.6%
Bank	\$24.0	3.5%
Market Maker #6	\$22.9	3.3%

#1 Ranked Market Maker in OTC ADRs & Foreign Securities

#1 Rank Since 2015

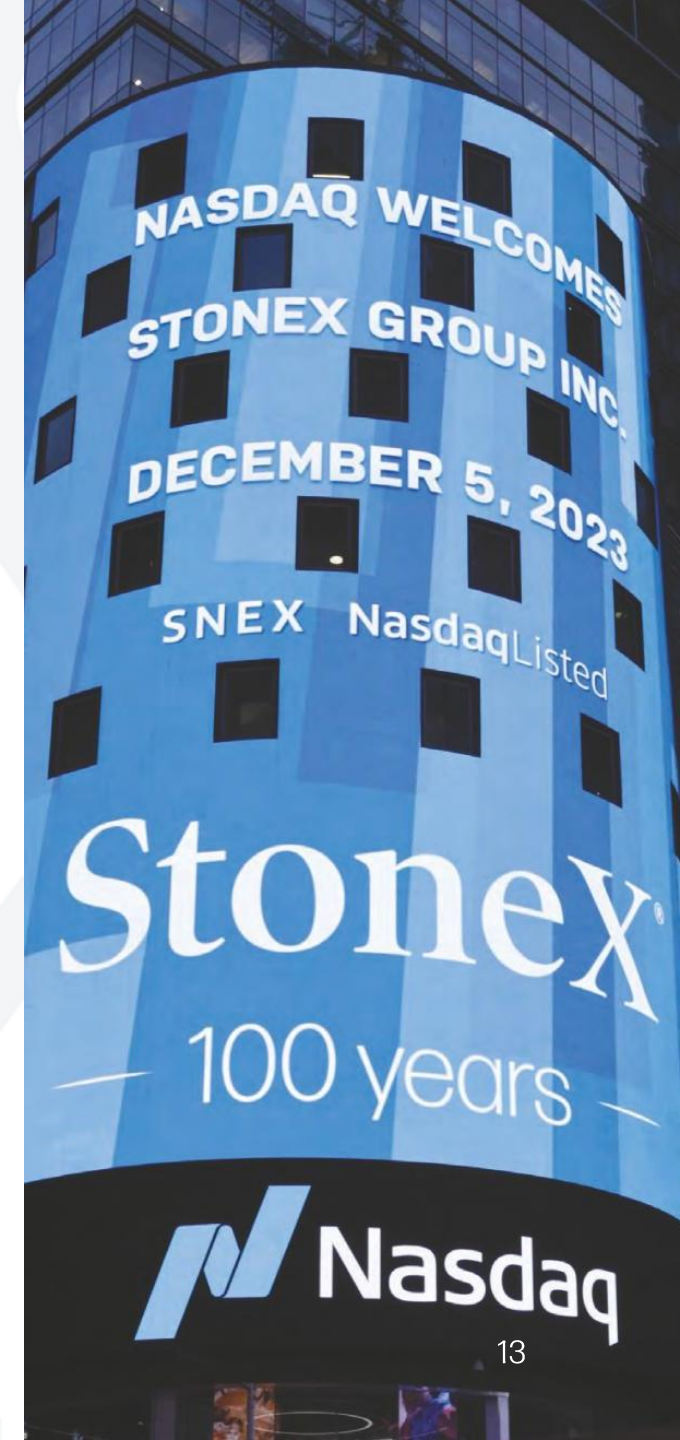
Market Maker in **18,000 Equities**

#1 Rank in over 1,500 Equities

24-hour coverage and access to over **120 global markets**

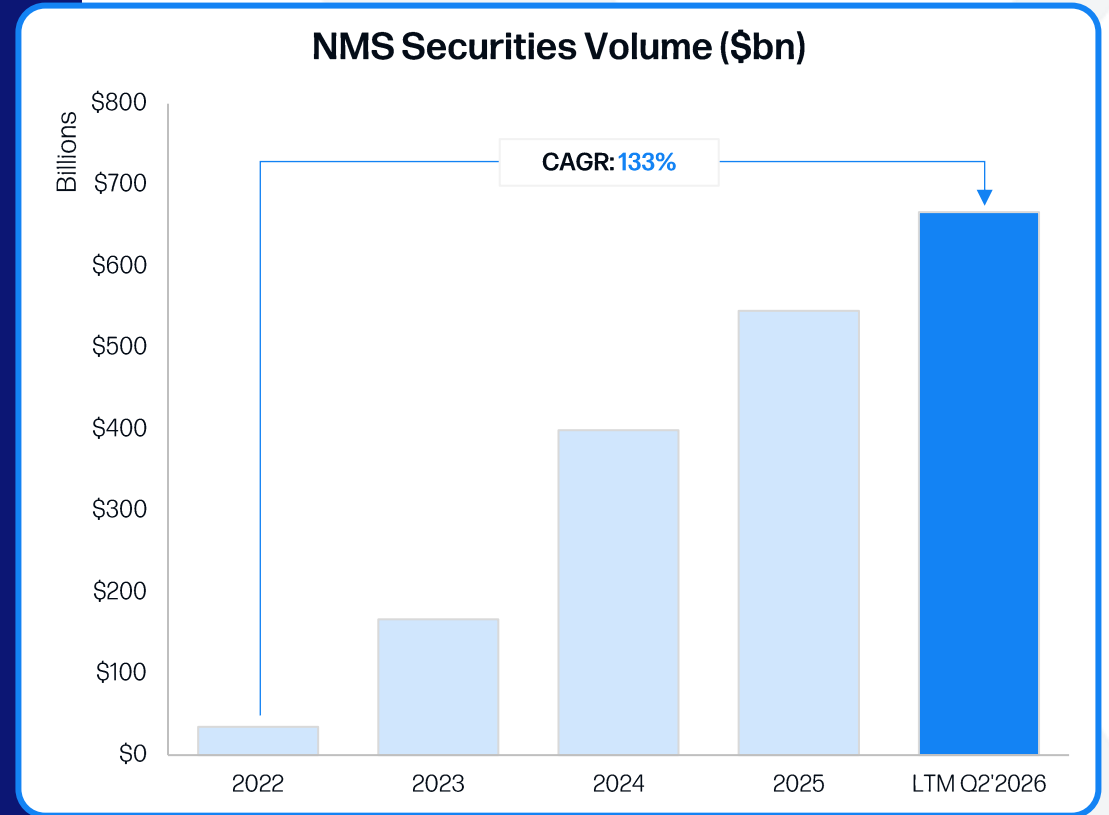
80 offices in 25 countries

20+ Years of Client Order Handling **Experience**



What differentiates StoneX in this space?

- Entry into Reg NMS equity market-making is underpinned by a leading OTC ADR franchise, allowing StoneX to **leverage deep institutional relationships** to offer more services and expansive solutions
- Market making operates alongside a vertically **integrated equities ecosystem** combining execution, clearing, custody, prime brokerage, equity research, and capital markets services
- Aggregation of trading flow from StoneX's globally **diversified client base**, serving institutional and retail/self-directed traders, drives internalization and spread capture, improving pricing and reducing exchange fees
- Technology supports our ability to offer **quantitative solutions** and **customized liquidity** tailored to clients, exemplified by proprietary electronic platforms such as StoneX Passport and automated 'best-execution' tools



Global Equities: Key Strategic Objectives



Closing Thoughts

- Record net income of \$174.3mm, up 143% versus prior year. Diluted EPS of \$2.07, up 120% versus prior year.
- ROE for the quarter of 26.5% and 19.8% for the trailing twelve months ending March 31, 2026.
- ROE on tangible book value for the quarter of 37.0% and 25.9% for the trailing twelve months ending March 31, 2026
- BV per share \$34.16 – up \$8.43, or 33% versus prior year
- Results over the last two years have grown trailing twelve months net operating revenues by 56%, or a 25% CAGR, and trailing twelve months earnings by 91%, or nearly 38% CAGR
- Uncertainty across global financial markets remained elevated through Q2 2026; this environment continues to support our business as volatility is a key driver of client activity
- Client assets across listed derivatives, securities clearing, prime brokerage, and metals remain strong, supporting a stable recurring revenue base
- We believe our unique ecosystem – offering a breadth and depth of product capabilities across a widespread geographical reach, combined with a focus on adapting to client and market needs – positions StoneX to capitalize on a significant TAM and drive sustained long-term growth

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Thank you