U.S. Securities and Exchange Commission
Washington D.C. 20549

Form 10-QSB

[X] QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 1996

[ ] TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT

Commission File Number 33-70334-A

INTERNATIONAL ASSETS HOLDING CORPORATION
(Exact name of small business issuer as specified in its charter)

Delaware	59-2921318
(State or other jurisdiction of incorporation or organization)	(IRS Employer Identification No.)

250 Park Avenue South, Suite 200
Winter Park, FL 32789
(Address of principal executive offices)

(407) 629-1400
(Issuer's telephone number)

NA

(Former name,former address and former fiscal year,if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
Yes [X] No [ ].

The number of shares outstanding of Common Stock was 1,459,187 as of April 30, 1996.

Transitional small business disclosure format Yes [ ] No [X]

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INTERNATIONAL ASSETS HOLDING CORPORATION AND SUBSIDIARIES

Condensed Consolidated Balance Sheet

March 31, 1996

(Unaudited)

Assets

Cash	$ 343,354
Cash deposits with clearing broker	713,594
Foreign currency deposits with clearing broker	2,728
Short term investments	1,583,176
Receivable from clearing broker	382,080
Receivable from affiliated company	32,315
Other receivables	103,901
Securities owned, at market value	3,128,851
Deferred income tax benefit	30,526
Property and equipment, at cost:	
Leasehold improvements	40,404
Furniture and equipment	581,564
	621,968
Less accumulated depreciation and amortization	287,963
Net property and equipment	334,005
Other assets, net of accumulated amortization of $25,250	173,733
	$6,828,263

See accompanying notes to condensed consolidated financial statements

INTERNATIONAL ASSETS HOLDING CORPORATION AND SUBSIDIARIES

Condensed Consolidated Balance Sheet

March 31, 1996

(Unaudited)

Liabilities and Stockholders' Equity

Liabilities:	
Securities sold, but not yet purchased, at market value	$ 895,973
Accounts payable	102,714
Accrued salaries, commissions and benefits	621,923
Other accrued expenses	166,086
Income taxes payable	24,850
Deferred income taxes	14,753
Other	7,484
Total liabilities	1,833,783
Stockholders' equity:	
Preferred stock, $.01 par value. Authorized 1,000,000 shares; issued and outstanding -0- shares	--
Common stock, $.01 par value. Authorized 3,000,000 shares; issued and outstanding 1,459,687 shares	14,597
Additional paid-in capital	3,285,986
Retained earnings	1,693,897
Total stockholders' equity	4,994,480
	$6,828,263

See accompanying notes to condensed consolidated financial statements

INTERNATIONAL ASSETS HOLDING CORPORATION AND SUBSIDIARIES

Condensed Consolidated Statements of Operations

For the Six Months Ended March 31, 1996, and 1995

(Unaudited)

	1996	1995
Revenues:		
Commissions	$4,485,601	3,109,107
Net dealer inventory and investment gains	1,235,565	699,216
Other revenue	281,960	193,575
Total revenues	6,003,126	4,001,898
Expenses:		
Commissions and clearing fees	2,494,831	1,828,969
Employees compensation and benefits	1,272,208	818,874
Communications and promotions	866,047	702,812
Other operating expenses	624,847	480,415
Total expenses	5,257,933	3,831,070
Income before income taxes	745,193	170,828
Income tax expense	303,507	87,489
Net income	$ 441,686	83,339
Earnings per common and dilutive common equivalent share:		
Primary:	$ .241	.057
Fully diluted:	$ .241	.057
Weighted average number of common and dilutive common equivalent shares outstanding:		
Primary	2,119,336	1,462,068
Fully diluted	2,119,336	1,462,068

See accompanying notes to condensed consolidated financial statements.

INTERNATIONAL ASSETS HOLDING CORPORATION AND SUBSIDIARIES

Condensed Consolidated Statements of Operations

For the Three Months Ended March 31, 1996, and 1995

(Unaudited)

	1996	1995
Revenues:		
Commissions	$2,604,241	1,405,398
Net dealer inventory and investment gains	614,647	357,670
Other revenue	124,906	128,183
Total revenues	3,343,794	1,891,251
Expenses:		
Commissions and clearing fees	1,443,190	816,870
Employees compensation and benefits	723,904	392,367
Communications and promotions	439,160	343,932
Other operating expenses	314,737	241,954
Total expenses	2,920,991	1,795,123
Income before income taxes	422,803	96,128
Income tax expense	168,214	55,444
Net Income	$ 254,589	40,684
Earnings per common and dilutive common equivalent share:		
Primary:	$ .130	.028
Fully diluted:	$ .130	.028
Weighted average number of common and dilutive common equivalent shares outstanding:		
Primary	2,234,452	1,460,887
Fully diluted	2,234,452	1,460,887

See accompanying notes to condensed consolidated financial statements.

INTERNATIONAL ASSETS HOLDING CORPORATION AND SUBSIDIARIES

Condensed Consolidated Statements of Cash Flows

For the Six Months Ended March 31, 1996, and 1995

(Unaudited)

	1996	1995
Cash flows from operating activities:		
Net income	$441,686	83,339
Adjustments to reconcile net income to net cash used for operating activities:		
Net amortization and appreciation of short-term investments	(48,439)	(36,311)
Loss on disposal of property and equipment	0	216
Depreciation and amortization	57,779	39,329
Deferred income taxes	(1,085)	(19,907)
Cash provided by (used for) changes in:		
Receivable from clearing broker	(229,346)	(416,877)
Receivable from affiliated company	8,457	(10,692)
Other receivables	19,001	20,378
Refundable income taxes	0	(3,364)
Securities owned	(1,129,755)	(100,750)
Other assets	400	(3,664)
Payable to clearing broker	0	(573,394)
Securities sold, but not yet purchased	480,269	(55,926)
Accounts payable	5,907	92,272
Accrued salaries, commissions and benefits	(49,037)	(255,089)
Other accrued expenses	230	(14,465)
Income taxes payable	(144,408)	(285,190)
Other liabilities	93	90
Net cash used for operating activities	(588,248)	(1,540,005)
Cash flows from investing activities:		
Disposal of short-term investments	5,279,000	1,191,000
Acquisition of short-term investments	(5,053,161)	(1,190,316)
Acquisition of property, equipment & other assets	(178,093)	(63,363)
Repayments of loan to Employee Stock Ownership Plan	0	54,000
Net cash provided by (used for) investing activities	47,746	(7,619)

See accompanying notes to condensed consolidated financial statements.

(continued)

INTERNATIONAL ASSETS HOLDING CORPORATION AND SUBSIDIARIES

Condensed Consolidated Statements of Cash Flows, Continued

		1996	1995
Cash flows from financing activities:			
Acquisition of common shares for repurchase plan		(4,693)	0
Acquisition of redeemable common shares for treasury		0	(21,435)
Net cash used for financing activities		(4,693)	(21,435)
Net decrease in cash		(545,195)	(1,569,059)
Cash and cash equivalents at beginning of period		1,604,871	2,010,266
Cash and cash equivalents at end of period	$	1,059,676	441,207
Supplemental disclosure of cash flow information:			
Cash paid for interest	$	4,440	898
Income taxes paid	$	449,000	395,950

Noncash financing activities: During December, 1994, the Company retired treasury stock with a cost of $21,435 representing 4,513 shares of the Company's common stock. The retirement of the treasury stock has been recorded as a reduction of common stock and retained earnings.

See accompanying notes to condensed consolidated financial statements.

INTERNATIONAL ASSETS HOLDING CORPORATION AND SUBSIDIARIES

Notes to Condensed Consolidated Financial Statements

March 31, 1996, and 1995

(1) Basis of Presentation

The accompanying unaudited condensed consolidated financial statements have been prepared in accordance with the instructions and requirements of Form 10-QSB and, therefore, do not include all information and footnotes necessary for a fair presentation of financial position, results of operations, and cash flows in conformity with generally accepted accounting principles. In the opinion of Management, such financial statements reflect all adjustments necessary for a fair statement of the results of operations, cash flows and financial position for the interim periods presented. Operating results for the interim periods are not necessarily indicative of the results that may be expected for the full year. It is suggested that these condensed consolidated financial statements be read in conjunction with the Company's audited consolidated financial statements for the year ending September 30, 1995, filed on Form 10-KSB and Amendment No. 1 to Form 10-KSB (SEC File Number 33-70334-A).

As used in this Form 10-QSB, the term'Company' refers, unless the context requires otherwise, to International Assets Holding Corporation and its five wholly owned subsidiaries; International Assets Advisory Corp. ('IAAC'), Global Assets Advisors, Inc. ('GAA'), International Financial Products, Inc. ('IFP'), GlobalNet Securities, Inc. ('GNSI') and International Asset Management Corp. ('IAMC').

(2) Securities Owned and Sold, But Not Yet Purchased

Marketable securities owned and sold, but not yet purchased at March 31, 1996, consist of trading and investment securities at quoted market values as follows:

	Owned	Sold, but not yet purchased
Obligation of U.S. Government	$1,065,215	--
Common stock and American Depository Receipts	1,565,502	895,973
Unit Investment Trusts	353,831	--
Corporate debt securities	113,212	--
Foreign government obligations	31,091	--
	$3,128,851	895,973

(3) Amendment to Stock Option Plan

On December 28, 1995, the Company's Board of Directors approved an amendment effective December 28, 1995, to the International Assets Holding Corporation Stock Option Plan (the 'Plan') and approved its submission to the shareholders for their approval. The amendment received shareholder approval at the annual meeting of stockholders on February 15, 1996. The Plan was initially adopted by the Board of Directors on January 23, 1993, and approved by the shareholders on November 10, 1993. The amendment to the Plan increased the number of shares available for issuance under the Plan from 250,000 to 500,000 shares. As of March 31, 1996, 425,000 option shares are granted and outstanding under the Plan.

(4) Earnings Per Common Share

Primary and fully diluted earnings per common and dilutive common equivalent share for the three months and the six months ended March 31, 1996, have been computed by dividing adjusted net income by the weighted average number of common and dilutive common equivalent shares outstanding. Common equivalent shares represent shares of common stock issuable upon the assumed exercise of stock options and warrants. Common equivalent shares had an antidilutive effect on the earnings per share computation for the three months and the six months ended March 31, 1995.

(5) Leases

The Company is obligated under various noncancelable operating leases for the rental of its office facilities and certain office equipment. Rent expense associated with operating leases amounted to $144,111 and $115,192 for the six months ended March 31, 1996, and 1995, respectively. The minimum lease payments under noncancelable operating leases as of March 31, 1996, are as follows:

Year Ending September 30,	
1996	293,705
1997	272,741
1998	258,312
1999	105,532
Thereafter	--
	$1,184,603

Notes to Condensed Consolidated Financial Statements, continued

(6) Stock Repurchase Program

On March 13, 1996, the Company announced that the Board of Directors has authorized the Company to repurchase up to $500,000 of its common stock in the open market during the remainder of the fiscal year which ends September 30, 1996. The stock purchases will be made in the open market from time to time as market conditions permit. The Company is required to comply with Rule 10b-18 of the Securities and Exchange Commission which regulates the specific terms in which shares may be repurchased. As of April 30, 1996, the Company has repurchased 1,700 shares under this repurchase program.

(7) Redeemable Common Stock

The Company has an Employee Stock Ownership Plan ('ESOP') with 357,715 unregistered common shares and 3,000 registered common shares. All registered and unregistered shares have been allocated to ESOP participants as of March 31, 1996. In the event of termination of employment of an ESOP participant, the Company may be obligated to issue a put option to a terminated participant which may require the Company to redeem, within 60 days of issuance of the put option, the participants' vested shares of the Company's common stock. Pursuant to the ESOP the redemption price of the put option will be the current fair market value as of the date of the issuance of the put option. If a put option is required to be issued, it shall be issued as soon as administratively practicable following the close of the plan year in which the participant terminated employment. The plan year for the ESOP is the calendar year. As of March 31, 1996, there are approximately 19,300 vested shares allocated to participants that terminated employment during the 1996 plan year. If the Company's shares distributed to a participant are registered and tradable on an established securities market, the Company is not required to provide a put option to the participant.

The Company is in the process of preparing a registration statement for the unregistered shares held by the ESOP. It is currently anticipated that this registration process will be completed before the end of the 1996 calendar year end. It is also anticipated that the 19,300 vested shares allocated to terminated participants will be registered before the end of the ESOP plan year and the Company's requirement to issue put options will terminate at that time.

ITEM 2. MANAGEMENt'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION.

The Company's assets have increased from $6,101,325 at September 30, 1995, to $6,828,263 at March 31, 1996, and the Company's liabilities increased from $1,543,837 at September 30, 1995, to $1,833,783 at March 31, 1996. The increase in the net assets (assets less liabilities) of $436,992 primarily relates to the net income earned for the six month fiscal period.

The Company's condensed consolidated balance sheet at March 31, 1996, reflects a receivable from clearing broker, for trades which had not yet settled for cash, due to the proceeds from the sale of securities exceeding the cost of securities purchased.

Results of Operations:

Six Months Ended March 31, 1996, as Compared to
the Six Months Ended March 31, 1995

The earnings of the Company are subject to wide fluctuations since many factors over which the Company has little or no control, particularly the overall volume of trading and the volatility and general level of market prices, may significantly affect its operations.

The Company's revenues are derived primarily from commissions earned on the sale of securities and trading income in securities purchased or sold for the Company's account. For the six months ended March 31, 1996, and 1995, approximately 75% and 78%, respectively, of the Company's revenues were derived from commissions earned on the sale of securities. For the six months ended March 31, 1996, and 1995, approximately 21% and 17%, respectively, of the Company's total revenues were from net dealer inventory and investment gains.

Total revenues increased by approximately 50% for the six months ended March 31, 1996, as compared to the six months ended March 31, 1995, despite a decrease in the average number of account executives from 43, as of March 31, 1995, to 41, as of March 31, 1996, or a decrease of 5%. The increase in revenues was attributable to the strong investment markets during the six months ended March 31, 1996, which resulted in an increase in the average dollar amount of trades and an increase in trading volume during the six months ended March 31, 1996, as compared to the six months ended March 31, 1995.

Commission revenue increased approximately 44% while net dealer inventory and investment gains (trading revenue) increased approximately 77% for the six months ended March 31, 1996, as compared to the six months ended March 31, 1995. The increase in trading revenue is primarily attributable to substantial increases in the Company's wholesale trading and retail trading activities. The Company's trading department primarily concentrates on global securities which it believes are likely to be traded by the Company's clients. By focusing on these types of securities, trading revenue is more directly related to commission revenue and order flow.

Other revenues increased approximately 46% during the six months ended March 31, 1996, as compared to the six months ended March 31, 1995. The increase in other revenue during the six months ended March 31, 1996, is partially due to an increase in interest earned on short and long term U.S. government securities held by the Company, fees for money management and sales of other financial products.

The major expenses incurred by the Company relate to employees' compensation and benefits, direct costs of securities operations such as commissions and clearing fees, and communications and promotions expense.

Total expenses increased by approximately 37% for the six months ended March 31, 1996, as compared to the same period in 1995. This increase is primarily attributable to increases in commissions and clearing fees, employees compensation and benefits , communications and promotions and other operating expenses.

Commissions and clearing expenses increased approximately 36% during the six months ended March 31, 1996, as compared to the same period in 1995. This increase is directly related to the increased commission revenue and increased trading activity. Employee compensation and benefits expense rose 55% during the six months ended March 31, 1996, as compared to the six months ended March 31, 1995. The increase in employee compensation and benefits is primarily due to increases in performance based bonus accruals based on the increase in net income by the Company during the six months ended March 31, 1996, as compared to the six months ended March 31, 1995.

Overall promotion and communication expenses increased 23% primarily due to additional total personnel and increased promotional activities during the six months ended March 31, 1996, as compared to the six months ended March 31, 1995. Other operating expenses increased approximately 30% during the six months ended March 31, 1996, as compared to the six months ended March 31, 1995. This increase is partially attributable to an increase in rent of approximately $29,000 related to the Company's expansion of office space, an increase in leased equipment and maintenance expense of approximately $25,000 and an increase of approximately $17,000 in amortization and depreciation expense.

As a result of the above, income before income taxes has increased by approximately $574,000 during the six months ended March 31, 1996, as compared to the six months ended March 31, 1995. The Company's effective income tax rate was approximately 41% and 51% for the six months ended March 31, 1996, and 1995, respectively.

Three Months Ended March 31, 1996, as Compared to
the Three Months Ended March 31, 1995

For the three months ended March 31, 1996, and 1995, approximately 78% and 74%, respectively, of the Company's revenues were derived from commissions earned on the sale of securities. For the three months ended March 31, 1996, and 1995, approximately 18% and 19%, respectively, of the Company's total revenues were from net dealer inventory and investment gains.

Total revenues increased by approximately 77% for the three months ended March 31, 1996, as compared to the three months ended March 31, 1995, despite a decrease in the average number of account executives from 43, as of March 31, 1995, to 41, as of March 31, 1996, or a decrease of 5%. The increase in revenues was attributable to the strong investment markets during the three months ended March 31, 1996, which resulted in an increase in the average dollar amount of trades and an increase in trading volume during the three months ended March 31, 1996, as compared to the three months ended March 31, 1995.

Commission revenue increased approximately 85% while net dealer inventory and investment gains (trading revenue) increased approximately 72% for the three months ended March 31, 1996, as compared to the three months ended March 31, 1995. The increase in trading revenue is primarily attributable to increases in the Company's wholesale trading and retail trading activities. The Company's trading department primarily concentrates on global securities which it believes are likely to be traded by the Company's clients. By focusing on these types of securities, trading revenue is more directly related to commission revenue and order flow. Other revenues decreased approximately 3% during the three months ended March 31, 1996, as compared to the three months ended March 31, 1995.

The major expenses incurred by the Company relate to employees' compensation and benefits, direct costs of securities operations such as commissions and clearing fees, and communications and promotions expense.

Total expenses increased by approximately 63% for the three months ended March 31, 1996, as compared to the same period in 1995. This increase is primarily attributable to increases in commissions and clearing fees, employees compensation and benefits, communications and promotions and other operating expenses.

Commissions and clearing expenses increased approximately 77% during the three months ended March 31, 1996, as compared to the same period in 1995. This increase is directly related to the increased commission revenue and increased trading activity. Employee compensation and benefits expense rose 84% during the three months ended March 31, 1996, as compared to the three months ended March 31, 1995. The increase in employee compensation and benefits is primarily due to increases in performance based bonus accruals based on the increase in net income by the Company during the three months ended March 31, 1996, as compared to the three months ended March 31, 1995.

Overall promotion and communication expenses increased 28% primarily due to additional total personnel and increased promotional activities during the three months ended March 31, 1996, as compared to the three months ended March 31, 1995. Other operating expenses increased approximately 30% during the three months ended March 31, 1996, as compared to the three months ended March 31, 1995. This increase is primarily attributable to an increase in rent related to the Company's expansion of office space, an increase in leased equipment and maintenance and an increase in amortization and depreciation expense.

As a result of the above, income before income taxes has increased by approximately $327,000 during the three months ended March 31, 1996, as compared to the three months ended March 31, 1995. The Company's effective income tax rate was approximately 40% and 58% for the three months ended March 31, 1996, and 1995, respectively.

Liquidity and Capital Resources

A substantial portion of the Company's assets are liquid. At March 31, 1996, approximately 85% of the Company's assets consisted of cash, cash equivalents, and marketable securities. All assets are financed by the Company's equity capital, short-term borrowings from securities lending transactions and other payables.

IAAC is subject to the requirements of the SEC and the NASD relating to liquidity and net capital levels. At March 31, 1996, IAAC had net capital of approximately $1,388,000, which was approximately $1,288,000 in excess of its minimum net capital requirement at that date.

In the opinion of management, the Company's existing capital and cash flow from operations will be adequate to meet the Company's capital needs for at least the next 12 months in light of known and reasonably estimated trends. In addition, management believes that the Company will be able to obtain additional short or medium-term financing that may be desirable in the ordinary conduct of its business. The Company has no plans for additional financing and there can be no assurance such financing will be available.

PART II

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

The Company's annual meeting of stockholders was held on Thursday, February 15, 1996. The stockholders reelected all members of the existing Board of Directors, Diego J. Veitia, Jerome F. Miceli, Stephen A. Saker, Donald A. Halliday and Elmer L. Jacobs. The stockholders also approved the action of the Board of Directors in selecting KPMG Peat Marwick LLP to audit the financial statements of the Company and its subsidiaries for the period commencing October 1, 1995, and ending September 30, 1996. The stockholders further approved the action of the Board of Directors in adopting an amendment to the International Assets Holding Corporation Stock Option Plan to increase the total number of shares available for issuance under the Plan from 250,000 to 500,000 shares.

Matter	Votes For	Votes Withheld
Election of Diego J. Veitia as director	1,139,447	12,136
Election of Jerome F.Miceli as director	1,139,447	12,136
Election of Stephen A. Saker as director	1,139,447	12,136
Election of Donald A. Halliday as director	1,139,447	12,136
Election of Elmer L. Jacobs as director	1,139,447	12,136

Matter	Votes For	Votes Against	Votes Abstain
Approval of the auditors	1,138,358	2,300	10,925

Matter	Votes For	Votes Against	Votes Abstain	No Vote
Approval to amend stock option plan	882,194	94,605	35,551	139,233

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

a). Exhibits

11. Computation of Earnings Per Share
(Page 18 and 19 attached)

b). Form 8-K

No reports were filed on Form 8-K during the three months ended March 31, 1996.

INTERNATIONAL ASSETS HOLDING CORPORATION

STATEMENT OF COMPUTATION OF EARNINGS PER SHARE

For the Six Months Ended March 31, 1996, and 1995

	1996	1995 (1)
Adjustment of shares outstanding:		
Weighted average number of actual common shares outstanding ...	1,460,861	1,462,068
Weighted average number of additional common shares outstanding assuming the exercise of common stock equivalents (2)	658,475	--
Weighted average number of common and dilutive common equivalent shares outstanding	2,119,336	1,462,068
Adjustment of net income:		
Actual net income	$441,686	$ 83,339
Adjustment to net income assuming the investment of excess proceeds received from the assumed exercise of common stock equivalents, net of income taxes	$ 68,669	--
Adjusted net income	$510,355	$ 83,339
Earnings per common and dilutive common equivalent share:		
Primary:	$ .241	$ .057
Fully diluted (3):	$ .241	$ .057

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(1) In 1995, the common stock equivalents (common stock warrants and common stock options) are antidilutive, therefore, no common stock equivalents are assumed to be exercised.

(2) This calculation assumes that of all the additional common shares outstanding, assuming the exercise of all common stock equivalents, 291,937 shares of common stock are re-acquired as of the beginning of the 1996 fiscal year.

(3) In 1996, there were no other potentially dilutive securities present other than the common stock equivalents (common stock warrants and common stock options), therefore, primary and fully diluted earnings per share amounts are the same.

INTERNATIONAL ASSETS HOLDING CORPORATION

STATEMENT OF COMPUTATION OF EARNINGS PER SHARE

For the Three Months Ended March 31, 1996, and 1995

	1996	1995 (1)
Adjustment of shares outstanding:		
Weighted average number of actual common shares outstanding	1,460,834	1,460,887
Weighted average number of additional common shares outstanding assuming the exercise of common stock equivalents (2)	773,618	--
Weighted average number of common and dilutive common equivalent shares outstanding	2,234,452	1,460,887
Adjustment of net income:		
Actual net income	$254,589	$40,684
Adjustment to net income assuming the investment of excess proceeds received from the assumed exercise of common stock equivalents, net of income taxes	$35,468	--
Adjusted net income	$290,057	$40,684
Earnings per common and dilutive common equivalent share:		
Primary:	$.130	$.028
Fully diluted (3):	$.130	$.028

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(1) In 1995, the common stock equivalents (common stock warrants and common stock options) are antidilutive, therefore, no common stock equivalents are assumed to be exercised.

(2) This calculation assumes that of all the additional common shares outstanding, assuming the exercise of all common stock equivalents, 291,937 shares of common stock are re-acquired as of the beginning of the 1996 fiscal year.

(3) In 1996, there were no other potentially dilutive securities present other than the common stock equivalents (common stock warrants and common stock options), therefore, primary and fully diluted earnings per share amounts are the same.

Signatures

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

INTERNATIONAL ASSETS HOLDING CORPORATION

Date 05/14/96

/s/ Jerome F. Miceli
Jerome F. Miceli
President and Chief Operating Officer

Date 05/14/96

/s/ Jonathan C. Hinz
Jonathan C. Hinz
Chief Accounting Officer