OMB APPROVAL
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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or

Section 30(f) of the Investment Company Act of 1940

1. Name and Addres		======================================			
GERARD	GREGORY	Т			
(Last)	(First)	(Middle)			
250 PARK AVENUE SC					
		(Street)			
	FL	32789			
(City)	(State)	(Zip)			
2. Date of Event F		t (Month/Day/Year)			
01/28/00					
		Reporting Person (Voluntary)			
4. Issuer Name and		g Symbol			
INTERNATIONAL ASSE		IAAC			
SR. VICE E	Cresident Cresid	[] 10% Owner [] Other (s	specify below)		
1. Title of Securi (Instr. 4)	ity	 Amount of Securities Beneficially Owned (Instr. 4) 	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Owners (Instr.5)	ship
	_		_ _	·	-

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

Table II -- Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Date Exercisable and Expiration Date		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conver-	5. Owner- ship Form of Derivative Security:	
1. Title of Security (Instr. 4)	Date Exer- cisable	Exer- tion	Title	Amount or Number of Shares	sion or Exercise Price of Derivative Security	(D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 5)
INTERNATIONAL ASSETS HOLDING CORPORATION COMMON	12/28/01		COMMON	20,000	12.750	D	
Explanation of Respons	es: 33% OF	THE OPTION BECO	MES EXERCISABLE O	N 01/28/01;			
33% BECOMES EXERCISABL	E ON U1/28/	uz; AND 34% BECO	MES EXEKCISABLE O	N U1/28/U3.			

GREGORY T. GERARD

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient. See Instruction 6 for procedure.