
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 5/10/2011

INTL FCStone Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State of Incorporation)

000-23554

(Commission File Number)

59-2921318

(IRS Employer ID No.)

708 Third Avenue, Suite 1500, New York, NY 10017

(Address of principal executive offices, including Zip Code)

(212) 485-3500

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition**Item 7.01. Regulation FD Disclosure**

The following information is furnished under Item 2.02, “Results of Operations and Financial Condition” and Item 7.01 “Regulation FD Disclosure”. This information shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or incorporated by reference in any filing under the Securities Act of 1993, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

On May 10, 2011, the Company issued a news release on the subject of its operations and financial condition for the fiscal quarter ended March 31, 2011.

The press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

Exhibit 99.1 Press release dated May 10, 2011.

Signature

Pursuant to the Requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the Undersigned hereunto duly authorized.

May 10, 2011

(Date)

INTL FCStone Inc.

(Registrant)

/s/ William J. Dunaway

William J. Dunaway
Chief Financial Officer

Exhibit Index

Exhibit No.	Description
Exhibit 99.1	Press release dated May 10, 2011.



INTL FCStone Inc. Reports Fiscal 2011 Second Quarter Financial Results

New York, NY – May 10, 2011 – INTL FCStone Inc. (the ‘Company’; NASDAQ: INTL) today announced its fiscal 2011 second quarter financial results for the three and six months ended March 31, 2011. Certain financial metrics discussed in this press release are non-GAAP, reflecting marked-to-market differences in the Company’s Commodity & Risk Management Services segment. A reconciliation of those metrics to GAAP equivalents is provided in the table below, and further discussion of the use of non-GAAP metrics will be provided in the Company’s Form 10-Q to be filed with the Securities and Exchange Commission (“SEC”).

Sean O’Connor, CEO of INTL FCStone Inc., stated, “We are pleased with the quarter’s results which evidence continuing progress in realizing our earnings potential.”

INTL FCStone Inc. Summary Financials

Consolidated financial statements for the Company will be included in the Company's quarterly report on Form 10-Q to be filed with the SEC. The Form 10-Q will also be made available on the Company's website at www.intlfcstone.com.

(Unaudited) (in millions, except share and per share amounts)	Three Months Ended March 31,			Six Months Ended March 31,		
	2011	2010	% Change	2011	2010	% Change
Total operating revenues	\$ 113.0	\$ 65.3	73 %	\$ 209.7	\$ 124.9	68 %
Interest expense	3.3	2.3	43 %	7.1	4.8	48 %
Net revenues	109.7	63.0	74 %	202.6	120.1	69 %
Compensation and benefits	43.1	23.0	87 %	85.6	47.1	82 %
Clearing and related expenses	20.2	15.3	32 %	40.4	33.8	20 %
Other non-interest expenses	23.1	15.0	54 %	47.4	30.0	58 %
Total non-interest expenses	86.4	53.3	62 %	173.4	110.9	56 %
Income from continuing operations, before tax	23.3	9.7	140 %	29.2	9.2	217 %
Income tax expense	8.0	3.5	129 %	10.1	3.3	206 %
Income from continuing operations	15.3	6.2	147 %	19.1	5.9	224 %
Income from discontinued operations, net of tax	—	1.2	(a)	0.2	0.4	(50)%
Income before extraordinary loss	15.3	7.4	107 %	19.3	6.3	206 %
Extraordinary loss	—	—	(a)	—	(3.4)	(a)
Net income	15.3	7.4	107 %	19.3	2.9	566 %
Add: Net loss attributable to noncontrolling interests	0.1	—	(a)	0.1	0.3	(67)%
Net income attributable to INTL FCStone Inc. common stockholders	\$ 15.4	\$ 7.4	108 %	\$ 19.4	\$ 3.2	506 %
Earnings per share:						
Basic						
Income from continuing operations	\$ 0.87	\$ 0.36	142 %	\$ 1.09	\$ 0.35	211 %
Income from discontinued operations	—	0.07	(a)	0.01	0.02	(50)%
Extraordinary loss	—	—	(a)	—	(0.19)	(a)
Net income attributable to INTL FCStone Inc. common stockholders	\$ 0.87	\$ 0.43	102 %	\$ 1.10	\$ 0.18	511 %
Diluted						
Income from continuing operations	\$ 0.81	\$ 0.34	138 %	\$ 1.02	\$ 0.34	200 %
Income from discontinued operations	—	0.07	(a)	0.01	0.02	(50)%
Extraordinary loss	—	—	(a)	—	(0.19)	(a)
Net income attributable to INTL FCStone Inc. common stockholders	\$ 0.81	\$ 0.41	98 %	\$ 1.03	\$ 0.17	506 %
Weighted average number of common shares outstanding:						
Basic	17,830,888	17,319,170	3 %	17,622,306	17,271,940	2 %
Diluted	19,224,588	18,483,752	4 %	19,181,158	17,821,990	8 %
Segmental operating revenues (non-GAAP) reconciliation:						
Total operating revenues, as reported (GAAP)	\$ 113.0	\$ 65.3	73 %	\$ 209.7	\$ 124.9	68 %
Marked-to-market adjustment (non-GAAP)	(14.0)	(4.8)	192 %	(1.9)	0.8	(a)
Adjusted operating revenues (non-GAAP) (b)	\$ 99.0	\$ 60.5	64 %	\$ 207.8	\$ 125.7	65 %

Represented by:										
Commodity and risk management services	\$	55.5	\$	28.8	93 %	\$	121.7	\$	57.7	111 %
Foreign exchange		13.0		10.9	19 %		27.5		24.0	15 %
Securities		9.8		5.0	96 %		17.7		10.4	70 %
Clearing and execution services		18.3		14.4	27 %		35.4		30.5	16 %
Other		3.1		2.2	41 %		5.9		4.4	34 %
Corporate unallocated		(0.7)		(0.8)	(13)%		(0.4)		(1.3)	(69)%
Adjusted operating revenues (non-GAAP) (b)	\$	99.0	\$	60.5	64 %	\$	207.8	\$	125.7	65 %
Net income attributable to INTL FCStone Inc. common stockholders (non-GAAP) reconciliation:										
Net income attributable to INTL FCStone Inc. common stockholders, as reported (GAAP)	\$	15.4	\$	7.4	108 %	\$	19.4	\$	3.2	506 %
Exclude income from discontinued operations		—		(1.2)	(a)		(0.2)		(0.4)	(50)%
Exclude extraordinary loss		—		—	(a)		—		3.4	(a)
Marked-to-market adjustment (non-GAAP)		(14.0)		(4.8)	192 %		(1.9)		0.8	(a)
Tax effect on marked-to-market adjustment at blended rate of 37.5% (non-GAAP)		5.2		1.8	189 %		0.7		(0.3)	(a)
Adjusted net income attributable to INTL FCStone Inc. common stockholders from continuing operations (non-GAAP) (c)	\$	6.6	\$	3.2	106 %	\$	18.0	\$	6.7	169 %

(a) Comparison not meaningful.

(b) Adjusted operating revenue is a non-GAAP measure that represents operating revenues adjusted by marked-to-market differences in the Company's Commodity & Risk Management Services segment, as shown in the table. The table above reflects all reconciling items between the GAAP operating revenues and non-GAAP adjusted operating revenues. For a full discussion of management's reasons for disclosing these adjustments, see 'Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations' in the Form 10-K for the fiscal year ended September 30, 2010.

(c) Adjusted net income attributable to INTL FCStone Inc. common stockholders from continuing operations is a non-GAAP measure that represents net income attributable to INTL FCStone Inc. common stockholders adjusted by the after-tax marked-to-market differences in the Company's Commodity & Risk Management Services segment, the extraordinary loss related to the decrease in net deferred tax assets related to the FCStone merger and the income from discontinued operations, net of tax. The table above reflects all reconciling items between the GAAP net income attributable to INTL FCStone Inc. common stockholders and non-GAAP adjusted net income attributable to INTL FCStone Inc. common stockholders from continuing operations.

Conference Call & Web Cast

A conference call will be held tomorrow, Wednesday, May 11, 2011 at 9:00 a.m. ET. A live web cast of the conference call as well as a replay will be available online on the Company's corporate web site at <http://www.intlfcstone.com>. Participants can also access the call by dialing 1-888-811-5445 (within the United States), or 1-913-312-1394 (international callers) approximately ten minutes prior to the start time.

A replay of the call will be available at <http://www.intlfcstone.com> approximately two hours after the call has ended and will be available through May 18, 2011. To access the replay, dial 1-888-203-1112 (within the United States), or 1-719-457-0820 (international callers) and enter the replay passcode 819 3323.

About INTL FCStone Inc.

INTL FCStone Inc. (INTL) provides execution and advisory services in commodities, currencies and international securities. INTL's businesses, which include the commodities advisory and transaction execution firm FCStone Group, serve more than 10,000 commercial customers in more than 100 countries through a network of offices in twelve countries around the world.

Further information on INTL is available at www.intlfcstone.com.

Forward Looking Statements

This press release includes forward-looking statements including statements regarding the combined company. All statements other than statements of current or historical fact contained in this press release are forward-looking statements. The words "believe," "expect," "anticipate," "should," "plan," "will," "may," "could," "intend," "estimate," "predict," "potential," "continue" or the negative of these terms and similar expressions, as they relate to INTL FCStone Inc., are intended to identify forward-looking statements.

These forward-looking statements are largely based on current expectations and projections about future events and financial trends that may affect the financial condition, results of operations, business strategy and financial needs of the combined company. They can be affected by inaccurate assumptions, including the risks, uncertainties and assumptions described in the filings made by INTL FCStone Inc. with the Securities and Exchange Commission. In light of these risks, uncertainties and assumptions, the forward-looking statements in this press release may not occur and actual results could differ materially from those anticipated or implied in the forward-looking statements. When you consider these forward-looking statements, you should keep in mind these risk factors and other cautionary statements in this press release.

These forward-looking statements speak only as of the date of this press release. INTL FCStone Inc. undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements.

INTL FCStone Inc.

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