



May 9, 2012

INTL FCStone Inc. Reports Fiscal 2012 Second Quarter Financial Results

Record Adjusted Operating Revenues - Up 23%

Adjusted Net Income from Continuing Operations - Down 42%

NEW YORK, May 9, 2012 (GLOBE NEWSWIRE) -- INTL FCStone Inc. (the 'Company') (Nasdaq:INTL) today announced its financial results for the fiscal year 2012 second quarter ended March 31, 2012. Certain financial metrics discussed in this press release are non-GAAP, reflecting marked-to-market differences in the Company's Commodity & Risk Management Services segment. A reconciliation of those metrics to GAAP equivalents is provided in the table below, and further discussion of the use of non-GAAP metrics will be provided in the Company's Form 10-Q to be filed with the Securities and Exchange Commission ("SEC").

Sean O'Connor, CEO of INTL FCStone Inc., stated, "During the quarter we saw strong revenue growth as recent expansion efforts gained traction although this was largely offset by incremental costs associated with these initiatives. We have not yet fully realized the benefit of this expansion."

INTL FCStone Inc. Summary Financials

Consolidated financial statements for the Company will be included in the Company's quarterly report on Form 10-Q to be filed with the SEC. The Form 10-Q will also be made available on the Company's website at www.intlfcstone.com.

(Unaudited) (in millions, except share and per share amounts)	Three Months Ended March 31,			Six Months Ended March 31,		
	2012	2011	% Change	2012	2011	% Change
Operating revenues	\$ 119.6	\$ 113.0	6%	\$ 215.9	\$ 209.7	3%
Interest expense	3.6	3.3	9%	5.7	7.1	(20)%
Net revenues	116.0	109.7	6%	210.2	202.6	4%
Compensation and benefits	55.1	43.1	28%	100.9	85.6	18%
Clearing and related expenses	27.1	20.2	34%	49.8	40.4	23%
Introducing broker commissions	8.0	6.0	33%	13.8	11.4	21%
Other non-interest expenses	22.2	17.1	30%	42.8	36.0	19%
Total non-interest expenses	112.4	86.4	30%	207.3	173.4	20%
Income from continuing operations, before tax	3.6	23.3	(85)%	2.9	29.2	(90)%
Income tax expense	1.2	8.0	(85)%	1.0	10.1	(90)%
Income from continuing operations	2.4	15.3	(84)%	1.9	19.1	(90)%
Income from discontinued operations, net of tax	--	--		--	0.2	(100)%
Net income	2.4	15.3	(84)%	1.9	19.3	(90)%
Add: Net loss attributable to noncontrolling interests	--	0.1	(100)%	0.1	0.1	--%
Net income attributable to INTL FCStone Inc. common stockholders	\$ 2.4	\$ 15.4	(84)%	\$ 2.0	\$ 19.4	(90)%

Earnings per share:

Basic

Income from continuing operations	\$ 0.13	\$ 0.87	(85)%	\$ 0.11	\$ 1.09	(90)%
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Income from discontinued operations	--	--		--	0.01	(100)%
Net income attributable to INTL FCStone Inc. common stockholders	<u>\$ 0.13</u>	<u>\$ 0.87</u>	<u>(85)%</u>	<u>\$ 0.11</u>	<u>\$ 1.10</u>	<u>(90)%</u>
Diluted						
Income from continuing operations	\$ 0.12	\$ 0.81	(85)%	\$ 0.10	\$ 1.02	(90)%
Income from discontinued operations	--	--		--	0.01	(100)%
Net income attributable to INTL FCStone Inc. common stockholders	<u>\$ 0.12</u>	<u>\$ 0.81</u>	<u>(85)%</u>	<u>\$ 0.10</u>	<u>\$ 1.03</u>	<u>(90)%</u>
Weighted average number of common shares outstanding:						
Basic	18,303,968	17,830,888	3 %	18,233,340	17,622,306	3 %
Diluted	19,187,360	19,224,588	--%	19,167,927	19,181,158	--%
Segment operating revenues (non-GAAP) reconciliation:						
Operating revenues, as reported (GAAP)	\$ 119.6	\$ 113.0	6%	\$ 215.9	\$ 209.7	3%
Marked-to-market adjustment	<u>2.3</u>	<u>(14.0)</u>	<u>(a)</u>	<u>(0.9)</u>	<u>(1.9)</u>	<u>(53)%</u>
Adjusted operating revenues (non-GAAP) (b)	<u>\$ 121.9</u>	<u>\$ 99.0</u>	<u>23 %</u>	<u>\$ 215.0</u>	<u>\$ 207.8</u>	<u>3 %</u>
Represented by:						
Commodity and risk management services	\$ 68.0	\$ 55.5	23 %	\$ 114.8	\$ 121.7	(6)%
Foreign exchange	13.0	13.0	--%	30.9	27.5	12 %
Securities	10.3	9.8	5 %	20.2	17.7	14 %
Clearing and execution services	25.4	18.3	39 %	43.1	35.4	22 %
Other	3.6	3.1	16 %	6.7	5.9	14 %
Corporate unallocated	<u>1.6</u>	<u>(0.7)</u>	<u>(a)</u>	<u>(0.7)</u>	<u>(0.4)</u>	<u>75 %</u>
Adjusted operating revenues (non-GAAP) (b)	<u>\$ 121.9</u>	<u>\$ 99.0</u>	<u>23 %</u>	<u>\$ 215.0</u>	<u>\$ 207.8</u>	<u>3 %</u>
Net income attributable to INTL FCStone Inc. common stockholders (non-GAAP) reconciliation:						
Net income attributable to INTL FCStone Inc. common stockholders, as reported (GAAP)	\$ 2.4	\$ 15.4	(84)%	\$ 2.0	\$ 19.4	(90)%
Exclude income from discontinued operations	--	--		--	(0.2)	(100)%
Marked-to-market adjustment (non-GAAP)	<u>2.3</u>	<u>(14.0)</u>	<u>(a)</u>	<u>(0.9)</u>	<u>(1.9)</u>	<u>(53)%</u>
Tax effect on marked-to-market adjustment at blended rate of 37.5% (non-GAAP)	<u>(0.9)</u>	<u>5.2</u>	<u>(a)</u>	<u>0.3</u>	<u>0.7</u>	<u>(57)%</u>
Adjusted net income attributable to INTL FCStone Inc. common stockholders from continuing operations (non-GAAP) (c)	<u>\$ 3.8</u>	<u>\$ 6.6</u>	<u>(42)%</u>	<u>\$ 1.4</u>	<u>\$ 18.0</u>	<u>(92)%</u>

(a) Comparison not meaningful.

(b) Adjusted operating revenue is a non-GAAP measure that represents operating revenues adjusted by marked-to-market differences in the Company's Commodity & Risk Management Services segment, as shown in the table. The table above reflects all reconciling items between the GAAP operating revenues and non-GAAP adjusted operating revenues. For a full discussion of management's reasons for disclosing these adjustments, see 'Item 7. Management's Discussion and Analysis of Financial

Condition and Results of Operations' in the Form 10-K for the fiscal year ended September 30, 2011.

(c) Adjusted net income attributable to INTL FCStone Inc. common stockholders from continuing operations is a non-GAAP measure that represents net income attributable to INTL FCStone Inc. common stockholders adjusted by the after-tax marked-to-market differences in the Company's Commodity & Risk Management Services segment and the income from discontinued operations, net of tax. The table above reflects all reconciling items between the GAAP net income attributable to INTL FCStone Inc. common stockholders and non-GAAP adjusted net income attributable to INTL FCStone Inc. common stockholders from continuing operations.

Conference Call & Web Cast

A conference call will be held tomorrow, Thursday, May 10, 2012 at 9:00 a.m. ET. A live webcast of the conference call as well as additional information to review during the call will be made available in PDF form on-line on the Company's corporate web site at <http://www.intlfcstone.com>. Participants can also access the call by dialing 1-877-591-4951 (within the United States), or 1-719-325-4903 (international callers) approximately ten minutes prior to the start time.

A replay of the call will be available at <http://www.intlfcstone.com> approximately two hours after the call has ended and will be available through May 17, 2012. To access the replay, dial 1-888-203-1112 (within the United States), or 1-719-457-0820 (international callers) and enter the replay passcode 747 3799.

About INTL FCStone Inc.

INTL FCStone Inc. (INTL) provides execution and advisory services in commodities, currencies and international securities. INTL's businesses, which include the commodities advisory and transaction execution firm FCStone Group, serve more than 20,000 commercial customers in more than 100 countries through a network of offices in twelve countries around the world.

Further information on INTL is available at www.intlfcstone.com.

Forward Looking Statements

This press release includes forward-looking statements including statements regarding the combined company. All statements other than statements of current or historical fact contained in this press release are forward-looking statements. The words "believe," "expect," "anticipate," "should," "plan," "will," "may," "could," "intend," "estimate," "predict," "potential," "continue" or the negative of these terms and similar expressions, as they relate to INTL FCStone Inc., are intended to identify forward-looking statements.

These forward-looking statements are largely based on current expectations and projections about future events and financial trends that may affect the financial condition, results of operations, business strategy and financial needs of the company. They can be affected by inaccurate assumptions, including the risks, uncertainties and assumptions described in the filings made by INTL FCStone Inc. with the Securities and Exchange Commission. In light of these risks, uncertainties and assumptions, the forward-looking statements in this press release may not occur and actual results could differ materially from those anticipated or implied in the forward-looking statements. When you consider these forward-looking statements, you should keep in mind these risk factors and other cautionary statements in this press release.

These forward-looking statements speak only as of the date of this press release. INTL FCStone Inc. undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Accordingly, readers are cautioned not to place undue reliance on these forward-looking statements.

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