FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

CTATEMENIT	OF CHANGES IN	LDENIELIGIAL	OWNEDCHID
STATEMENT	OF CHANGES IN	NBENEFICIAL	OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287
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hours nor resnance.	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

																				1
1. Name and Address of Reporting Person* BRANCH SCOTT J				2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL ASSETS HOLDING										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
			ICO	CORP [IAAC]										X Directo	or	X	10% Ov	vner		
(Last)		First)	(Middle)			<u> </u>	- L **	irio j							:	X Officer below)	(give title		Other (s below)	specify
220 F C	220 E. CENTRAL PARKWAY			3. [Date of Earliest Transaction (Month/Day/Year)											President				
		1711444711			02	/11/2	800			•										
SUITE 2	060																			
(Street)					4. 1	f Ame	ndme	nt, Date o	of Or	riginal F	iled	(Month/Da	ıy/Yeaı	r)	6. Ir Line	ndividual or 3	Joint/Group	Filing	(Check Ap	plicable
ALTAM	-	7L	32701													X Form f	iled by One	e Repo	orting Perso	n
SPRING	S -		32701												Form filed by More than One Reporting Person				rting	
(City)	(State)	(Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Trans Date (Month/III			action	2A. Deemed Execution Date.								ies Acquired (A) o Of (D) (Instr. 3, 4 a		5. Amount of Securities		6. Ownership Form: Direct		7. Nature of Indirect		
			(Month/I	Day/Year)		if any (Month/Day/Year)		ar) 6	Code (Instr.		5)							Beneficial Ownership (Instr. 4)		
						[`		(,				(A) or Dr					- Reported			
									Code	V	Amount		D)	Price	(Instr. 3					
Common Stock 02			02/11	1/200	/2008			X		40,000		A	\$2.5	5 507,197		D				
Common Stock														367	,647			By		
Common Stock										Spo			Spouse							
			Table II -	Derivat	tive	Seci	uritie	es Acq	uire	ed, Di	spc	sed of,	or B	enef	icially	Owned				
												onvertil								
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercisc Price of Derivative Security			3A. Deemed Execution D if any (Month/Day)	Date, T	Transa Code (I		of		Exp	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	te ercisable		expiration vate	Title	1	Amount or Jumber of Shares					
Stock Option	\$2.5	02/11/2008			X			40,000	12/	/06/2005	1	2/06/2012	Com	non 4	10,000	\$2.5	148,25	50	D	

Explanation of Responses:

Scott J. Branch

02/12/2008

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.