FORM 4

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

1. Name and Address of Reporting Person* BRANCH SCOTT J						2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL ASSETS HOLDING CORP [IAAC]								5. Relationship of Reporting (Check all applicable) X Director			Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) 220 E. CENTRAL PARKWAY SUITE 2060					3. Date of Earliest Transaction (Month/Day/Year) 12/01/2009								X Officer (give title below) Other (specify below)				pecify	
(Street) ALTAMONTE FL 32701 (City) (State) (Zip)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5		(Zip)	on-Deri	vativ	o So	· · · ·	ios Ac	auirea	1 Di	enosad o	f or Re	neficial	ly Owne				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)				action	ion 2A. Deemed Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a)			5. Amo Securit Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		n: Direct or Indirect onstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Transa				(Instr. 4)
Common Stock 12/01/2					/2009				X		12,333	A	\$10.1	2 55	9,754		D	
Common Stock 12/01/2					/2009	009			S ⁽¹⁾		12,333	D	\$16.33	67 54	547,421		D	
Common Stock															420			By children
Common Stock													36	367,647			By Spouse	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deen Executio if any (Month/D	n Date,	4. Transa Code (8)				6. Date Exerci Expiration Da (Month/Day/Yo		ate	7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares					
Stock Option	\$10.12	12/01/2009			X			12,333	12/02/2	2008	12/02/2009	Common	12,333	\$10.12	185,00	00	D	

Explanation of Responses:

1. Shares sold pursuant to 10b5-1 Plan.

Scott J. Branch

12/01/2009

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).