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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OWR APPRO	VAL
OMB Number:	3235-0287
Estimated average burde	en
hours per response:	0.5

1. Name and Address of Reporting Person* BRANCH SCOTT J		1*	2. Issuer Name and Ticker or Trading Symbol <u>INTERNATIONAL ASSETS HOLDING</u> <u>CORP</u> [IAAC]	(Checł X	tionship of Reporting Person(s) to Issuer all applicable) Director X 10% Owner Officer (give title Other (specify				
(Last) (Fi	irst)	(Middle)		X	below)		below)		
220 E. CENTRAL PARKWAY SUITE 2060			3. Date of Earliest Transaction (Month/Day/Year) 11/11/2008	President					
(Street) ALTAMONTE SPRINGS FL	Ĺ	32701	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group F Form filed by One F Form filed by More Person	Repor	ting Person		
(City) (St	tate)	(Zip)			1 013011				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) (C)		Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	11/10/2008		Х		8,250	Α	\$8.568	515,237	D	
Common Stock	11/10/2008		S		8,250	D	\$11.1218	506,987	D	
Common Stock								210	Ι	By child
Common Stock								367,647	Ι	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puls, cars, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I (Inst	of Expiration Date // Derivative (Month/Day/Year) Securities // Acquired //		nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		t of Derivative ies Security /ing (Instr. 5) ive Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$8.568	11/10/2008		х			8,250	11/18/2006	11/18/2008	Common	8,250	\$8.568	140,000	D	

Explanation of Responses:

Remarks:

Sale pursuant to a 10b5-1 Plan.

Scott J. Branch

** Signature of Reporting Person Date

11/11/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.