

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
may continue. See Instruction 1(b).  
 Form 3 Holdings Reported  
 Form 4 Transactions Reported

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1. Name and Address of Reporting Person\*  
SAKER STEPHEN A.

(Last) (First) (Middle)  
220 E. CENTRAL PARKWAY, SUITE 2060

-----  
(Street)

ALTAMONTE SPRINGS FL 32701

(City) (State) (Zip)

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2. Issuer Name and Ticker or Trading Symbol  
INTERNATIONAL ASSETS HOLDING CORPORATION

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Year

AUGUST, 2002

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer  
(Check all applicable)

- Director  10% Owner  
 Officer (give title below)  Other (specify below)

VICE PRESIDENT

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7. Individual or Joint/Group Filing  
(Check applicable line)

- Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yr)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D) Price			
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\* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D)(Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
				(A)	(D)	Date Exercisable	Expiration Date		
International Assets Holding Corp. Options	0.90	10/5/01	J4*	20,000		10/5/02**	10/5/11	Common 20,000	0.90

9. Number of Derivative Securities Beneficially Owned at end of Year (Instr. 4)	10. Ownership of Derivative Security Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect beneficial Ownership (Instr. 4)
84,215	D	

Explanation of Responses: \*GRANT OF OPTIONS FROM ISSUER \*\*6,667 exercisable on 10/5/02; another 6,667 exercisable on 10/5/03; the additional 6,666 exercisable on 10/5/04.

/S/ STEPHEN A. SAKER

08/27/02

\*\*Signature of Reporting Person

Date

