

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or

Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject of Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person

MICELI JEROME F.

(Last) (First) (Middle)

250 PARK AVENUE SOUTH/ SUITE 200

(Street)

WINTER PARK FL 32789

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

INTERNATIONAL ASSETS HOLDING CORPORATION -- IAAC

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

MAY, 2000

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

[X] Director [] 10% Owner
[] Officer (give title below) [] Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person
[] Form filed by More Than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
INTERNATIONAL ASSETS HOLDING CORPORATION COMMON	05/19/00	S	1,000	D	6.66 48,468	I	JEROME F. MICELI ROSALIE MICELI TRUST	
INTERNATIONAL ASSETS HOLDING CORPORATION COMMON	05/22/00	S	1,000	D	6.125 47,468	I	JEROME F. MICELI ROSALIE MICELI TRUST	
INTERNATIONAL ASSETS HOLDING CORPORATION COMMON	05/23/00	S	1,000	D	5.25 46,468	I	JEROME F. MICELI ROSALIE MICELI	

								TRUST
INTERNATIONAL ASSETS HOLDING CORPORATION COMMON	05/24/00	S	1,000	D	5.94	45,468	I	JEROME F. MICELI ROSALIE MICELI TRUST
INTERNATIONAL ASSETS HOLDING CORPORATION COMMON	05/25/00	S	1,000	D	5.31	44,468	I	JEROME F. MICELI ROSALIE MICELI TRUST
INTERNATIONAL ASSETS HOLDING CORPORATION COMMON	05/26/00	S	1,000	D	5.00	43,468	I	JEROME F. MICELI ROSALIE MICELI TRUST
INTERNATIONAL ASSETS HOLDING CORPORATION COMMON						700	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

