FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| wasnington, | D.C. | 20548 |
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| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT OF CHANGE | | | | | | | |
|--|---------------------------------|--|--|--|--|--|--|--|
| obligations may continue. See | | | | | | | | |
| Instruction 1(b). | Filed pursuant to Section 16(a) | | | | | | | |

OMB APPROVAL

S IN BENEFICIAL OWNERSHIP

OMB Number: 3235-02

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Wheeler Justin Rex | | | | | IN | 2. Issuer Name and Ticker or Trading Symbol INTERNATIONAL ASSETS HOLDING CORP [IAAC] | | | | | | | | | Check all | applicable) irector | | Owner |
|---|--|---|-----------------------------------|-----------------|---|--|--|------------|---|-----|---------------------|---|---|---|----------------------------------|---|--|------------|
| (Last) (First) (Middle) 329 PARK AVENUE NORTH SUITE 350 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/31/2010 | | | | | | | | | | fficer (give title elow) | Other below | (specify) | |
| (Street) WINTER PARK FL 32789 (City) (State) (Zip) | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - Nor | n-Deriv | ative | Sec | curitie | s Acc | uired, | Dis | osed o | f, or | Bene | eficia | ally Ow | ned | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | Execution Date, | | Code (| Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5) | | | | nd Sed Bed Ow | Amount of curities neficially ned Following ported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | | Code | v | Amount (A | | (A) or (D) | Price | Tra | nsaction(s) str. 3 and 4) | | (11301. 4) |
| Restricted Shares of Common Stock ⁽¹⁾ 07/31. | | | | 1/2010 | | | | A | | 148 | | A | \$ | 0 | 9,539 | D | | |
| | | Та | able II - D | | | | | | | | sed of, onvertib | | | | y Own | ed | | |
| Derivative Conversion Date Exec Security or Exercise (Month/Day/Year) if any | | 3A. Deeme Execution if any (Month/Da | Date, Transaction Code (Instr. | | | n of I | | Expiration | 5. Date Exercisable and Expiration Date Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Price Derivativ Security (Instr. 5) | tive derivative ty Securities | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Codo | ,, | (0) | | Date Evereige | | Expiration | Title | Amo or Nun of | ber | | | | |

Explanation of Responses:

1. Acquired through the Company's Restricted Stock Program. Shares vest equally on anniversary in years one, two and three.

Justin R. Wheeler

08/02/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.