StoneX Launches Institutional Credit Offering in Asia

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SINGAPORE, July 26, 2022 /PRNewswire/ -- StoneX Group Inc. (Nasdaq: SNEX) today announced that it has launched its institutional credit offering in Asia, expanding the global debt capabilities of its fixed income group into the Asia-Pacific (APAC) region. StoneX has established a fixed income sales and trading desk in Singapore, with expansion plans in Australia and Hong Kong, building on its successful practice of leveraging local expertise across more than 40 offices worldwide to offer clients unparalleled access to its products and services.

The Asia-based desk will provide APAC clients with robust trading and execution advisory services and cross-border facilitation across the entire credit spectrum. StoneX's global fixed income team has a breadth of product expertise ranging from emerging market, investment-grade, high yield down to distressed situations, and the new desk in Singapore will enable the firm to unlock the full potential of its global distribution network as well as serve clients on a 24-hour basis. Most importantly, through this new fixed income desk, StoneX will be able to maximize pockets of credit liquidity in these challenging times of volatile rates against an adverse macro backdrop.

Anthony Diciollo, Global Co-Head of Fixed Income for StoneX, commented, "Adding a strong fixed income offering in Asia is a significant step toward building a full-service, global, fixed income offering and advances our goal of providing global, 24-hour, fixed income trading. With the strength of our U.S. and EMEA offerings, it was a natural progression for us to utilize the geographical diversity of StoneX to further build in APAC. StoneX has a reputation for providing consistent liquidity across a robust array of fixed-income products and our new desk brings proven industry expertise that allows us to connect clients globally in a challenging market environment.

StoneX hired Robert Hong to lead the APAC fixed income desk. Robert brings extensive experience in the global credit markets, most recently having served as Managing Director for Cantor Fitzgerald overseeing their fixed income division in Singapore. Prior to joining Cantor Fitzgerald, Robert spent over twenty years with Deutsche Bank where he was responsible for Asia credit and emerging markets trading operations.

Greg Kallinikos, Chief Executive Officer of StoneX in Asia, added: "Our fixed income desk brings yet another product suite to the APAC region and emphasizes StoneX's commitment to regional specialization within a global product offering. In 2019, we significantly strengthened our footprint in Singapore with the launch of an Asia focused derivatives clearing and execution business. Our regional operations have since grown significantly in tandem with the Group's strengthening position in both wholesale and retail markets. The institutional credit offering is the latest in StoneX's expansion into the region, in keeping with the rollout of our trademark boots-on-the-ground perspective across global markets. We continue to leverage our decades of market expertise as well as the financial strength of StoneX Group, to unlock value for our clients and provide best-in-class service."

About StoneX Group Inc.

StoneX Group Inc., through its subsidiaries, connects clients with the global markets across a broad array of asset classes – providing execution, post-trade settlement, clearing and custody services through one trusted partner. Clients use its global financial services network to pursue trading opportunities, make investments, manage their market risk, and improve their performance. A publicly traded company (NASDAQ: SNEX) headquartered in New York City, StoneX Group Inc. and its 3,300 employees serve more than 52,000 commercial, institutional, and global payments clients, and 370,000 active retail accounts, from more than 40 offices spread across five continents.

For further information about StoneX, please visit: https://www.stonex.com/

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