



INTL FCStone Acquires GIROXX GmbH in Germany

January 13, 2020

LONDON and FRANKFURT, Germany, Jan. 13, 2020 /PRNewswire/ -- [INTL FCStone Inc.](#) (NASDAQ: INTL) today announced that its London-based subsidiary, INTL FCStone Ltd., executed a sale and purchase agreement to acquire GIROXX GmbH in Frankfurt, Germany. Closing is conditional upon the approval of the Bundesanstalt für Finanzdienstleistungsaufsicht [BaFin].



Through its digital platform, GIROXX GmbH provides online payment and foreign exchange hedging services to small and medium sized enterprises (SME's) in Germany, Austria and Switzerland. INTL FCStone offers a wide range of financial services including advisory and execution services in commodities, which will be offered to GIROXX's corporate client base. This purchase completes a series of acquisitions and company restructuring to ensure that all clients of INTL FCStone Ltd are secure with their continuity of service and market access, and are 100% unaffected by Brexit.

Carsten Hills, Global Head of INTL FCStone's Global Payments Division, commented on today's news, "Our objective is to offer SME's the ability to hedge all parts of their production processes, and to allow these corporates to have access to a digital payments and hedging platform. We are clearly one of the first in this market segment to offer such a comprehensive offering and we are excited about this opportunity."

INTL FCStone's Global Payments Division facilitates payments in more than 140 local currencies in over 175 countries. The Division maintains an extensive network of approximately 350 local correspondent banking relationships worldwide and leverages these trusted relationships to ensure efficient and secure cross-border payments in many countries where transparency is otherwise limited.

Klaus Hoffmann and Jörg Sonnenschein, both Founders and Managing Directors of GIROXX commented, "We are very excited about becoming part of such a successful financial group, which we see as essential to expand our product. Additionally, we gain the resources to offer hedging services on a multi assets basis with a balance sheet which will help solidify our client base and to expand at a faster pace."

About INTL FCStone Inc.

INTL FCStone Inc., through its subsidiaries, is a leading provider of execution, risk management and advisory services, market intelligence, and clearing services across asset classes and markets around the world.

A Fortune 500 company with a nearly 100-year track record, the company focuses on providing products and services within the commodities, securities, foreign exchange and global payments sectors. INTL FCStone customers include the producers, processors and end users of virtually every major traded commodity; commercial counter parties; and governmental, nongovernmental and charitable organizations. The company also serves institutional investors, brokers, professional traders, CTA/CPOs, proprietary trading groups, commercial banks and major investment banks. The company is listed on the Nasdaq under the ticker symbol "INTL."

Further information on INTL FCStone is available at www.intlfcstone.com.

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